

Abb set

Company Registration No. 3974772 (England and Wales)

COPERON TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007



1304AA

COPERON TECHNOLOGIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

COPERON TECHNOLOGIES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		13,793		13,793
Current assets					
Debtors		18,617		40,255	
Cash at bank and in hand		70,421		75,265	
		<u>89,038</u>		<u>115,520</u>	
Creditors: amounts falling due within one year		<u>(287,640)</u>		<u>(237,962)</u>	
Net current liabilities			<u>(198,602)</u>		<u>(122,442)</u>
Total assets less current liabilities			<u>(184,809)</u>		<u>(108,649)</u>
Creditors: amounts falling due after more than one year			<u>(138,248)</u>		<u>(169,618)</u>
			<u>(323,057)</u>		<u>(278,267)</u>
Capital and reserves					
Called up share capital	3		975,342		975,342
Profit and loss account			<u>(1,298,399)</u>		<u>(1,253,609)</u>
Shareholders' funds			<u>(323,057)</u>		<u>(278,267)</u>

COPERON TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 13 December 2007


Z. Debbas
Director

COPERON TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum on a straight line basis
---------------------	--

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the same rate. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.8 Going concern

The financial statements have been prepared on the going concern basis due to the availability of support from the directors. Since the balance sheet date, the company has been profitable.

COPERON TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2006 & at 30 April 2007	125,532	13,793	139,325
Depreciation			
At 1 May 2006 & at 30 April 2007	125,532	-	125,532
Net book value			
At 30 April 2007	-	13,793	13,793
At 30 April 2006	-	13,793	13,793

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Coperon Technologies S A L	Lebanon	Ordinary	99 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	31.12.2006	31.12.2006
	£	£
Principal activity		
Coperon Technologies S A L	Software and information systems (59,538)	(5,608)

COPERON TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

3 Share capital	2007	2006
	£	£
Authorised		
1,000,000 Ordinary shares of £0 001 of 0p each	1,000	1,000
1,500,000 Preference shares of £1 of £1 each	1,500,000	1,500,000
	<u>1,501,000</u>	<u>1,501,000</u>
 Allotted, called up and fully paid		
850,000 Ordinary shares of £0 001 of 0p each	850	850
974,492 Preference shares of £1 of £1 each	974,492	974,492
	<u>975,342</u>	<u>975,342</u>