

REGISTERED NUMBER: 03973773 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**OAK HILL PARK MEWS (MANAGEMENT) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**OAK HILL PARK MEWS (MANAGEMENT) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTORS:**

Mr R. Farr  
Mr R. Aronson  
Mr A. Lugg  
Mr R. Newman

**SECRETARY:**

The Heathgate Group Limited

**REGISTERED OFFICE:**

The Heathgate Group Limited  
105 Heath Street  
London  
NW3 6SS

**REGISTERED NUMBER:**

03973773 (England and Wales)

**ACCOUNTANTS:**

Harford Michaels Kaye Limited  
Chartered Certified Accountants  
250 Hendon Way  
London  
NW4 3NL

**BALANCE SHEET**  
**31 JULY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	9,463	9,463
<b>CURRENT ASSETS</b>			
Debtors	4	1,797	7,588
Cash at bank		<u>9,273</u>	<u>11,083</u>
		11,070	18,671
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(9,663)</u>	<u>(17,264)</u>
<b>NET CURRENT ASSETS</b>		<u>1,407</u>	<u>1,407</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,870	10,870
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(10,862)</u>	<u>(10,862)</u>
<b>NET ASSETS</b>		<u>8</u>	<u>8</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>8</u>	<u>8</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8</u>	<u>8</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

Mr R. Newman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

1. **STATUTORY INFORMATION**

Oak Hill Park Mews (Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover consists of amounts receivable from the owners of the houses to cover the expenditure related to the administration of the communal parts of the property at Oak Hill Park Mews, London, NW3 7LH.

**Tangible fixed assets**

No depreciation is provided on freehold land.

**Financial instruments**

The company only enters into basic financial instruments that result in the recognition of financial assets or liabilities like trade debtors, other debtors, trade creditors and other creditors, loans from banks or other third parties and loans to/from related parties.

Debt instruments that constitute a financing transaction are initially measured at fair value of future payments and subsequently at amortised cost using the effective interest method. Debt instruments which are payable or receivable within one year such as trade debtors or trade creditors are measured, initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit & loss account.

3. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u><b>9,463</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u><b>9,463</b></u>
At 31 July 2016	<u><b>9,463</b></u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Amounts payable by house owners: service charge arrears	-	5,370
Prepayments and accrued income	<u><b>1,797</b></u>	<u><b>2,218</b></u>
	<u><b>1,797</b></u>	<u><b>7,588</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts payable re: excess of income over expenses	7,261	14,914
Directors' current accounts	25	25
Accruals and deferred income	2,377	2,325
	<u>9,663</u>	<u>17,264</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Amounts due to house owners	<u>10,862</u>	<u>10,862</u>

The loans are interest free and are repayable in more than 5 years.

7. **RELATED PARTY DISCLOSURES**

As at the balance sheet date, Mr R. Farr was owed £25 by the company (2016 - £25).

8. **FIRST YEAR ADOPTION**

**Transition to FRS 102**

This is the first year that the company has presented its results under FRS 102. The last Financial Statements under old UK GAAP were for the year ended 31 July 2016. The date of transition to FRS 102 was 1 August 2015. There were no transitional adjustments resulting from the first time adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.