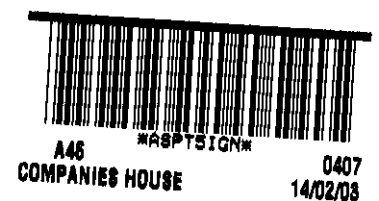


COMPANY REGISTRATION NUMBER 3973378

**ADDITIONS RESOURCING  
LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2002**

**WOODLAND & WOODLAND LIMITED**

Chartered Accountants  
Dragon House  
Princes Way  
Bridgend Industrial Estate  
Bridgend  
CF31 3AQ



# **ADDITIONS RESOURCING LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2002**

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# ADDITIONS RESOURCING LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2002

Note	2002 £	£	2001 £	£
<b>CURRENT ASSETS</b>				
Stocks	-		6,811	
Debtors	17,599		13,995	
Cash at bank and in hand	10,663		49	
	<u>28,262</u>		<u>20,855</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<u>39,375</u>		<u>32,593</u>	
<b>NET CURRENT LIABILITIES</b>		(11,113)		(11,738)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(11,113)		(11,738)
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>544</u>		<u>6,593</u>
		<u>(11,657)</u>		<u>(18,331)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3	100		100
Profit and Loss Account		(11,757)		(18,431)
<b>DEFICIENCY</b>		<u>(11,657)</u>		<u>(18,331)</u>

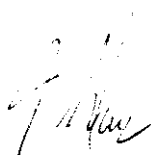
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 23 January 2003



MR DI MUIR

The notes on pages 2 to 3 form part of these financial statements.

**ADDITIONS RESOURCING LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. RELATED PARTY TRANSACTIONS**

During the period the company was charged £769 interest on a loan from the director.

# **ADDITIONS RESOURCING LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2002**

### **3. SHARE CAPITAL**

**Authorised share capital:**

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>

### **4. SECURED CREDITORS**

Of the amounts included in creditors £6,678 (2001 £15,539) is secured.