

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

The Honourable Mr Justice Hart

Monday 8 September 2003

**IN THE MATTER OF AXIOMLAB PLC**

**AND IN THE MATTER OF THE COMPANIES ACT 1985**



No. 004365 of 2003



**UPON** the Petition of the above-named Axiomlab plc ("the Company") whose registered office is at City Wharf, New Bailey Street, Manchester M3 5ER on 13 August 2003 preferred unto this Court

**AND UPON HEARING** Counsel for the Company

**AND UPON READING** the Petition and the evidence

**IT IS ORDERED** that the reduction of capital involving the cancellation of the Restricted Stock Shares (as defined in the Scheme) resolved on and effected by special resolution of the Company duly passed on 8 August 2003 be and the same are hereby confirmed in accordance with the provisions of the above mentioned Act.

**AND THE MINUTE** set out in the Schedule hereto be approved

**AND IT IS ORDERED** that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the Minute

**AND IT IS ORDERED** that notice of the registration by the Registrar of Companies of this Order and of the said Minute be published once in *The Independent* newspaper within 21 days after such registration.



## SCHEDULE

### The Minute Referred to Above

"The capital of Axiomlab PLC was by virtue of a special resolution and with the sanction of an order of the High Court of Justice dated 8 September 2003 reduced from £1,875,000 divided into 750,000,000 Ordinary Shares of £0.25 pence each to £1,843,637.50 divided into 737,455,000 Ordinary Shares of 0.25 pence each. Upon the registration of this Minute the share capital of the Company will be £1,843,637.50 divided into 737,455,000 Ordinary Shares of 0.25 pence each of which 498,845,652 such shares have been issued <sup>and are fully paid up or credited as fully paid and the rest are</sup> ~~but which are unpaid and the remaining Ordinary~~ <sup>unissued.</sup> ~~Shares are unissued.~~ By a special resolution expressed to take effect immediately upon the reduction of capital taking effect, the share capital will be increased to £1,875,000 divided into 750,000,000 Ordinary Shares of 0.25 pence each."

No. 004365 of 2003

Mr. Justice Handson 8th September 2003



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THE COMPANIES ACT 1985

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ORDER

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Solicitors to the Company