

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

JOHN R FIRTH BUILDERS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021**

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JOHN R FIRTH BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR: J R Firth

REGISTERED OFFICE: Johnstone House
2a Gordon Road
West Bridgford
Nottingham
NG2 5LN

REGISTERED NUMBER: 03972162 (England and Wales)

ACCOUNTANTS: NG Accounting & Tax Limited
Johnstone House
2a Gordon Road
West Bridgford
Nottingham
NG2 5LN

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	10,118	13,490
CURRENT ASSETS			
Stocks		2,236	2,533
Debtors	5	2,752	545
Cash at bank		11,647	22,729
		<u>16,635</u>	<u>25,807</u>
CREDITORS			
Amounts falling due within one year	6	(8,498)	(9,539)
NET CURRENT ASSETS		<u>8,137</u>	<u>16,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,255</u>	<u>29,758</u>
CREDITORS			
Amounts falling due after more than one year	7	(2,304)	(5,378)
NET ASSETS		<u>15,951</u>	<u>24,380</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		15,851	24,280
		<u>15,951</u>	<u>24,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2022 and were signed by:

J R Firth - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

John R Firth Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2020 and 30 April 2021	<u>10,084</u>	<u>18,490</u>	<u>28,574</u>
DEPRECIATION			
At 1 May 2020	9,594	5,490	15,084
Charge for year	<u>122</u>	<u>3,250</u>	<u>3,372</u>
At 30 April 2021	<u>9,716</u>	<u>8,740</u>	<u>18,456</u>
NET BOOK VALUE			
At 30 April 2021	<u>368</u>	<u>9,750</u>	<u>10,118</u>
At 30 April 2020	<u>490</u>	<u>13,000</u>	<u>13,490</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	545
Other debtors	<u>2,752</u>	<u>-</u>
	<u>2,752</u>	<u>545</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	3,073	3,072
Taxation and social security	5,425	6,426
Other creditors	-	41
	<u>8,498</u>	<u>9,539</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	<u>2,304</u>	<u>5,378</u>

8. RELATED PARTY DISCLOSURES

During the year total dividends of £8,160 were paid to the director (2020: £21,675).

As at 30 April 2021 the director owed the company £54 (2020: the company owed the director £41).

9. ULTIMATE CONTROLLING PARTY

The controlling party is J R Firth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.