

SCANPOLE BBH LIMITED

Company Registration No. 03971977 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015



SCANPOLE BBH LIMITED

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SCANPOLE BBH LIMITED

INDEPENDENT AUDITORS' REPORT TO SCANPOLE BBH LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Scanpole BBH Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Andrew Young (Senior Statutory Auditor)
for and on behalf of Dyke Yaxley Limited

18 APRIL 2016

Chartered Accountants
Statutory Auditor

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

SCANPOLE BBH LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		3,316,500		-
Current assets					
Stocks		1,056,040		1,578,426	
Debtors		255,100		650,609	
Cash at bank and in hand		60,743		86,301	
		<u>1,371,883</u>		<u>2,315,336</u>	
Creditors: amounts falling due within one year	3	<u>(4,250,704)</u>		<u>(1,887,365)</u>	
Net current liabilities/(assets)			(2,878,821)		427,971
Total assets less current liabilities			<u>437,679</u>		<u>427,971</u>
Capital and reserves					
Called up share capital	4		21,000		21,000
Profit and loss account			416,679		406,971
Shareholders' funds			<u>437,679</u>		<u>427,971</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on18/4/2016


Mr A P Mononen
Director

Company Registration No. 03971977

SCANPOLE BBH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 1 January 2015	-
Additions	3,316,500
At 31 December 2015	3,316,500
Depreciation	
At 1 January 2015 & at 31 December 2015	-
Net book value	
At 31 December 2015	3,316,500

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Burt Boulton & Haywood Limited	UK	Ordinary	100.00

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Principal activity		
Burt Boulton & Haywood Limited Sale of telegraph poles	4,941,100	1,291,098

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £422,775).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
21,000 Ordinary Shares of £1 each	21,000	21,000

5 Ultimate parent company

The ultimate parent company is Iivari Mononen Oy a company incorporated and trading in Finland. The ultimate parent company prepares group accounts and the Registered Office is Rantakatu 25c, 80100 Joensuu, Finland.