

Company Registration No 03971977 (England and Wales)

SCANPOLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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SCANPOLE LIMITED

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SCANPOLE LIMITED

INDEPENDENT AUDITORS' REPORT TO SCANPOLE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Scanpole Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Dyke Yaxley Limited

Mr Andrew Mitchell (Senior Statutory Auditor)
for and on behalf of Dyke Yaxley Limited

11th March 2013

Chartered Accountants
Statutory Auditor

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

SCANPOLE LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		899,244		343,655	
Debtors		294,435		214,225	
Cash at bank and in hand		110,700		65,876	
		<u>1,304,379</u>		<u>623,756</u>	
Creditors amounts falling due within one year		<u>(919,406)</u>		<u>(309,580)</u>	
Total assets less current liabilities			<u>384,973</u>		<u>314,176</u>
Capital and reserves					
Called up share capital	2		21,000		21,000
Profit and loss account			<u>363,973</u>		<u>293,176</u>
Shareholders' funds			<u>384,973</u>		<u>314,176</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28th of February 2013


Mr A Mononen
Director

Company Registration No 03971977

SCANPOLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
21,000 Ordinary Shares of £1 each	21,000	21,000

3 Ultimate parent company

The company is a subsidiary of Iivari Mononen OY, a company incorporated and trading in Finland. The parent company prepares group accounts and the Registered Office is Rantakatu 25c, 80100 Joensuu, Finland.