

Company Registration No. 03971977 (England and Wales)

SCANPOLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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SCANPOLE LIMITED

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SCANPOLE LIMITED

INDEPENDENT AUDITORS' REPORT TO SCANPOLE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Scanpole Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

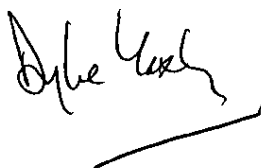
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Dyke Yaxley Limited

6 April 2008

Chartered Accountants
Registered Auditor

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

SCANPOLE LIMITED

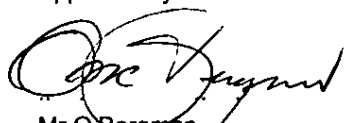
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| Current assets | | | | | |
| Stocks | | 209,621 | | 160,486 | |
| Debtors | | 48,607 | | 201,543 | |
| Cash at bank and in hand | | 24,187 | | 20,798 | |
| | | <u>282,415</u> | | <u>382,827</u> | |
| Creditors amounts falling due within one year | | <u>(150,194)</u> | | <u>(256,095)</u> | |
| Total assets less current liabilities | | | <u>132,221</u> | | <u>126,732</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 21,000 | | 21,000 |
| Profit and loss account | | | <u>111,221</u> | | <u>105,732</u> |
| Shareholders' funds | | | <u>132,221</u> | | <u>126,732</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23rd February 2008


Mr O Bergman
Director


Mr Y Holm
Director

SCANPOLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Stock

Stock is valued at the lower of cost and net realisable value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

| | 2007 £ | 2006 £ |
|---|---------------|---------------|
| Authorised | | |
| 21,000 Ordinary shares of £1 each | <u>21,000</u> | <u>21,000</u> |
| Allotted, called up and fully paid | | |
| 21,000 Ordinary shares of £1 each | <u>21,000</u> | <u>21,000</u> |

3 Ultimate parent company

The ultimate controlling party is Scanpole as, a company incorporated and trading in Norway. The parent company's accounts can be obtained from Asavagen 10, S-690 45 Asbro, Sweden