

Company Registration No. 03971977 (England and Wales)

SCANPOLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



SCANPOLE LIMITED

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SCANPOLE LIMITED

INDEPENDENT AUDITORS' REPORT TO SCANPOLE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Scanpole Limited for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Dyke Yaxley Limited

Dyke Yaxley Limited

7 September 2006

Chartered Accountants
Registered Auditor

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

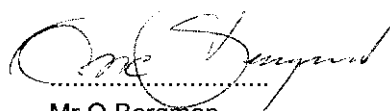
SCANPOLE LIMITED

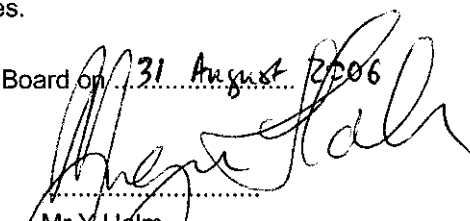
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Stocks		143,293		118,829	
Debtors		276,181		237,453	
Cash at bank and in hand		58,960		268,004	
		<u>478,434</u>		<u>624,286</u>	
Creditors: amounts falling due within one year		<u>(386,316)</u>		<u>(573,786)</u>	
Total assets less current liabilities			<u>92,118</u>		<u>50,500</u>
Capital and reserves					
Called up share capital	2		21,000		21,000
Profit and loss account			71,118		29,500
Shareholders' funds			<u>92,118</u>		<u>50,500</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 August 2006


Mr O Bergman
Director


Mr Y Holm
Director

SCANPOLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2005 £	2004 £
Authorised		
21,000 Ordinary shares of £1 each	21,000	21,000
Allotted, called up and fully paid		
21,000 Ordinary shares of £1 each	21,000	21,000

3 Ultimate parent company

The ultimate controlling party is Scanpole as, a company incorporated and trading in Norway. The parent company's accounts can be obtained from Asavagen 10, S-690 45 Asbro, Sweden.