REGISTERED NUMBER: 03971820 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Neil Yates Recovery Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014

Company Information
for the Year Ended 30 September 2014

DIRECTOR:	N J H Yates
SECRETARY:	Mrs V L Yates
REGISTERED OFFICE:	Vantage Point Holborough Road Snodland Kent ME6 5SL
REGISTERED NUMBER:	03971820 (England and Wales)
ACCOUNTANTS:	AJH Accountancy Ltd 17 The Weavers Allington Maidstone Kent ME16 0NZ

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		1,923,473		2,172,579
CURRENT ASSETS					
Debtors		250,018		225,071	
Cash at bank and in hand		71,947		13,041	
		321,965		238,112	
CREDITORS					
Amounts falling due within one year		933,570		829,650	
NET CURRENT LIABILITIES			(611,605)		(591,538)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,311,868		1,581,041
CREDITORS					
Amounts falling due after more than one year			978,555		1,253,081
NET ASSETS			333,313		327,960
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			333,312		327,959
SHAREHOLDERS' FUNDS			333,313		327,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 June 2015 and were signed by:

N J H Yates - Director

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 15% on reducing balance and 5% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	2,613,949
Additions	417,635
Disposals	(571,076)
At 30 September 2014	2,460,508
DEPRECIATION	
At 1 October 2013	441,370
Charge for year	118,244
Eliminated on disposal	(22,579)
At 30 September 2014	537,035
NET BOOK VALUE	
At 30 September 2014	1,923,473
At 30 September 2013	2,172,579

continued...

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1	Ordinary	£1	1	1

4. **RELATED PARTY DISCLOSURES**

Alco Plant Hire Ltd

A company in which Mr Yates is a Director and shareholder

2014 2013

Sales to 100,000 220,000

Purchases from - 220,000

Trade Debtor - -
Trade Creditor - -
Loan Debtor - 10,833
Loan Creditor 170,359 -

Net Debtor position - 10,833
Net Creditor position 170,359 -

Report of the Accountants to the Director of
Neil Yates Recovery Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2014 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AJH Accountancy Ltd
17 The Weavers
Allington
Maidstone
Kent
ME16 0NZ

Date: ....