

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Neil Yates Recovery Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Neil Yates Recovery Limited

Company Information  
for the Year Ended 30 September 2015

**DIRECTOR:** N J H Yates

**SECRETARY:** Mrs V L Yates

**REGISTERED OFFICE:** Vantage Point  
Holborough Road  
Snodland  
Kent  
ME6 5SL

**REGISTERED NUMBER:** 03971820 (England and Wales)

**ACCOUNTANTS:** AJH Accountancy Ltd  
17 The Weavers  
Allington  
Maidstone  
Kent  
ME16 0NZ

Abbreviated Balance Sheet  
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,635,733		1,923,473
<b>CURRENT ASSETS</b>					
Debtors		377,545		250,018	
Cash at bank		<u>69,238</u>		<u>71,947</u>	
		446,783		321,965	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,191,884</u>		<u>933,570</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(745,101)</u>		<u>(611,605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,890,632		1,311,868
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,290,694</u>		<u>978,555</u>
<b>NET ASSETS</b>			<u>599,938</u>		<u>333,313</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>599,937</u>		<u>333,312</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>599,938</u>		<u>333,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2016 and were signed by:

N J H Yates - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 15% on reducing balance and 5% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	2,460,508
Additions	1,939,834
Disposals	(1,094,532)
At 30 September 2015	<u>3,305,810</u>
<b>DEPRECIATION</b>	
At 1 October 2014	537,035
Charge for year	140,790
Eliminated on disposal	(7,748)
At 30 September 2015	<u>670,077</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>2,635,733</u>
At 30 September 2014	<u>1,923,473</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.15 £ <u>1</u>	30.9.14 £ <u>1</u>
1	Ordinary			

4. **RELATED PARTY DISCLOSURES**

**Alco Plant Hire Ltd**

A company in which Mr Yates is a Director and shareholder

**2015 2014**

Sales to 70,000 100,000

Purchases from 80,000 -

Trade Debtor - -

Trade Creditor - -

Loan Debtor - -

Loan Creditor 450,868 170,359

Net Debtor position - -

Net Creditor position 450,868 170,359

Neil Yates Recovery Limited

Report of the Accountants to the Director of  
Neil Yates Recovery Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AJH Accountancy Ltd  
17 The Weavers  
Allington  
Maidstone  
Kent  
ME16 0NZ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.