

Balance Sheet Greater Goods Limited 30 June 2006

| | |
|--------------|--------|
| Fixed Assets | £31.62 |
|--------------|--------|

Current Assets

| | |
|-----------------------|------------|
| Stock | £29,802.56 |
| Trade debtors | £2,127.75 |
| Prepayments | £3,380.11 |
| Cash at bank/ in hand | £278.33 |
| | £35,588.75 |

Current Liabilities

| | |
|--------------------|------------|
| Trade creditors | £12,568.01 |
| Amounts to be paid | £795.98 |
| Deposits received | £2,096.00 |
| | £15,459.99 |

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|--------------------|------------|
| Net current assets | £20,128.76 |
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|---------------------------------------|------------|
| Total assets less current liabilities | £20,160.38 |
|---------------------------------------|------------|

Capital and Reserves

| | |
|-------------------------|-------------|
| Director's Loan Account | £25,597.93 |
| Called up share capital | £1,000.00 |
| Profit and Loss Account | -£13,977.34 |
| | £12,620.59 |



For the year ended 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21 February 2007


 C.G. Brittijn
 Director


 D.V. Smith
 Director

Profit and Loss Account Greater Goods Limited 1 July 2005 - 30 June 2006

| | | |
|----------------|---------------------------------|--------------------|
| Sales | Incense and Soapstone | £ 26,498.83 |
| | Tapestries | £ 7,312.67 |
| | Reclaimed Postage | £ 528.24 |
| | | £ 34,339.74 |
| Other Income | incidental losses and profits | £ 1,409.05 |
| | Turnover | £ 35,748.79 |
| | exchange rate diff and interest | £ 50.96 |
| Costs of Sales | Incense and Soapstone | £ 14,030.66 |
| | Tapestries | £ 2,236.14 |
| Gross Profit | | £ 19,532.95 |
| Costs | 410 Wages | £ 9,480.00 |
| | 420 Depreciation | £ 124.05 |
| | 430 Insurance Costs | £ 380.00 |
| | 440 Exhibition Stands | £ 5,388.89 |
| | 450 Office Costs | £ 462.22 |
| | 460 Communication Costs | £ 2,851.88 |
| | 470 Bank and Postoffice Costs | £ 1,514.71 |
| | 480 Transport Costs | £ 1,667.83 |
| | 490 Sustenance Costs | £ 255.94 |
| | 499 Other Costs | £ 1,208.62 |
| | | £ 23,334.14 |
| Net Profit | | -£ 3,801.19 |
| Trading Profit | | -£ 3,852.15 |