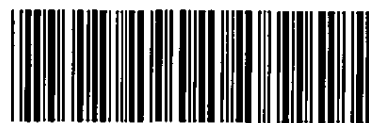


**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2008
for
I.E.S. DIGITAL SYSTEMS PLC**

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I.E.S. DIGITAL SYSTEMS PLC

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

A Khataee
A S Idris
I S Osman

SECRETARIES:

REGISTERED OFFICE:

Castlemead
Lower CastLe Street
Bristol
BS1 3AG

REGISTERED NUMBER:

3970602 (England and Wales)

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

I.E.S. DIGITAL SYSTEMS PLC

**Report of the Directors
for the Year Ended 31 December 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development and production of digital electronic surveillance equipment and systems.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

A Khataee
A S Idris
I S Osman

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

A Khataee - Director

Date: 11/12/2009.....

I.E.S. DIGITAL SYSTEMS PLC**Profit and Loss Account
for the Year Ended 31 December 2008**

		2008	2007
	Notes	£	£
TURNOVER		26,104	148,149
Cost of sales		<u>11,867</u>	<u>149,494</u>
GROSS PROFIT/(LOSS)		14,237	(1,345)
Administrative expenses		<u>372,758</u>	<u>476,916</u>
OPERATING LOSS	2	(358,521)	(478,261)
Interest receivable and similar income		<u>12</u>	<u>105</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(358,509)	(478,156)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(358,509)</u>	<u>(478,156)</u>

The notes form part of these financial statements

I.E.S. DIGITAL SYSTEMS PLC

Balance Sheet 31 December 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	1	1
		<u>1</u>	<u>1</u>
CURRENT ASSETS			
Stocks		50,718	59,716
Debtors	6	86,998	99,428
Cash at bank		11,655	32,242
		<u>149,371</u>	<u>191,386</u>
CREDITORS			
Amounts falling due within one year	7	332,529	225,635
		<u>(183,158)</u>	<u>(34,249)</u>
NET CURRENT LIABILITIES			
		<u>(183,157)</u>	<u>(34,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(183,157)</u>	<u>(34,248)</u>
CREDITORS			
Amounts falling due after more than one year	8	9,106,281	8,896,681
		<u>(9,289,438)</u>	<u>(8,930,929)</u>
NET LIABILITIES			
		<u>(9,289,438)</u>	<u>(8,930,929)</u>
CAPITAL AND RESERVES			
Called up share capital	9	2,600,000	2,600,000
Profit and loss account	10	(11,889,438)	(11,530,929)
SHAREHOLDERS' FUNDS			
		<u>(9,289,438)</u>	<u>(8,930,929)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

I.E.S. DIGITAL SYSTEMS PLC

Balance Sheet - continued
31 December 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 11/12/2009 and were signed on its behalf by:



.....
A Khataee - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2008

Accounting convention

Turnover

Goodwill

Tangible fixed assets

Plant and machinery etc - 20% on cost

Stocks

Deferred tax

Pension costs and other post-retirement benefits

2. OPERATING LOSS

	2008	2007
	£	£
Patents and licences amortisation	240,000	240,000
Pension costs	-	254
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

Analysis of the tax charge

continued...

I.E.S. DIGITAL SYSTEMS PLC

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2008**

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2008	358,440	2,668,169	3,026,609
Additions	-	240,000	240,000
	<hr/>	<hr/>	<hr/>
At 31 December 2008	358,440	2,908,169	3,266,609
	<hr/>	<hr/>	<hr/>
AMORTISATION			
At 1 January 2008	358,440	2,668,169	3,026,609
Charge for year	-	240,000	240,000
	<hr/>	<hr/>	<hr/>
At 31 December 2008	358,440	2,908,169	3,266,609
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2008	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2007	-	-	-
	<hr/>	<hr/>	<hr/>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2008 and 31 December 2008	65,177
	<hr/>
DEPRECIATION	
At 1 January 2008 and 31 December 2008	65,176
	<hr/>
NET BOOK VALUE	
At 31 December 2008	1
	<hr/>
At 31 December 2007	1
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	57,664	58,581
Other debtors	29,334	40,847
	<hr/>	<hr/>
	86,998	99,428
	<hr/>	<hr/>

I.E.S. DIGITAL SYSTEMS PLC

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2008**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade creditors	295,288	181,309
Taxation and social security	36,741	13,500
Other creditors	500	30,826
	<u>332,529</u>	<u>225,635</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Other creditors	<u>9,106,281</u>	<u>8,896,681</u>

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
2,600,000	Ordinary	£1	<u>2,600,000</u>	<u>2,600,000</u>

10. RESERVES

	Profit and loss account £
At 1 January 2008	(11,530,929)
Deficit for the year	<u>(358,509)</u>
At 31 December 2008	<u>(11,889,438)</u>

I.E.S. DIGITAL SYSTEMS PLC

**Report of the Accountants to the Directors of
I.E.S. DIGITAL SYSTEMS PLC**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wotton Accountancy Associates Ltd

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

Date: 11/12/2009

This page does not form part of the statutory financial statements
