Knossos PMS Ltd

Report of the Director and Financial Statements

For The Year Ended 30 September 2014

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Knossos PMS Ltd

Contents of the Financial Statements
For The Year Ended 30 September 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants Report	9

Knossos PMS Ltd

Company Information
For The Year Ended 30 September 2014

DIRECTOR:	A C S Lockhart
REGISTERED OFFICE:	32 Gayton Road Heswall Wirral Merseyside CH60 8PZ
REGISTERED NUMBER:	3970403
ACCOUNTANTS:	McMillan Financial 1c Dunlop Street Stewarton KA3 5AS

Knossos PMS Ltd

Report of the Directors
For The Year Ended 30 September 2014

The director presents his report with the financial statements of the company for the year ended 30 September 2014.

PRINCIPAL ACTIVITIES
The principal activity of the company in the year under review continued to be website business sales and advertising.

DIRECTOR
The director during the year under review was:

A C S Lockhart

SMALL COMPANY EXEMPTIONS
In preparing this director's report advantage has been taken of the small companies exemption.

BY ORDER OF THE BOARD

A C S Lockhart
Director

Knossos PMS Ltd

Profit and Loss Account
For The Year Ended 30 September 2014

	Notes	2014 £	2013 £
TURNOVER	**1**	12,385	-
Cost of sales		3,420	-
Gross Profit		8,965	-
Administrative Expenses		1,711	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	**2**	7,254	-
Tax on profit on ordinary activities	**3**	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION	**7**	7,254	-

The notes form part of these financial statements

Knossos PMS Ltd **Company No.3970403**

Balance Sheet
as at 30 September 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	4		-		-
CURRENT ASSETS					
Debtors	5	65,582		58,480	
Bank		49		-	
		65,631		58,480	
CREDITORS					
Amounts falling due within one year	6	63,914		64,017	
NET CURRENT ASSETS/(LIABILITIES)			1,717		(5,537)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,717		(5,537)
CAPITAL AND RESERVES					
Called up share capital	7		40,000		40,000
Profit and loss account			(38,283)		(45,537)
			1,717		(5,537)

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The notes form part of these financial statements

Knossos PMS Ltd **Company No. 3970403**

Balance Sheet
as at 30 September 2014

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and were authorised for issue on 5 April 2015.

A C S Lockhart
Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 20% to 33 1/3% straight line

2. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The loss on ordinary activities before taxation is stated after charging:

	2014	2013
	£	£
Depreciation of tangible assets	-	-

3. TAXATION

There is no tax charge in the current or prior years.

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings etc £
COST	
At 1 October 2013 and 30 September 2014	5,417
DEPRECIATION	
At 1 October 2013 and 30 September 2014	5,417
NET BOOK VALUE	
At 30 September 2014	-
At 1 October 2013	-

5. DEBTORS

	2014 £	2013 £
Trade Debtors	535	-
Other debtors	65,047	58,480
	65,582	58,480

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	412	-
Other creditors	62,446	63,321
Accruals	1,056	696
	63,914	64,017

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	2014 £	2013 £
100,000	Ordinary shares	£1	100,000	100,000

Allotted, issued and fully paid

Number:	Class:	Nominal Value		
50,100	Ordinary shares	£1	40,000	40,000

42,302 ordinary shares of £1 have been paid up to the extent of 83p and the remaining 7,798 shares paid up to the extent of 63p.

8. RESERVES

	Profit and Loss Account £
At 1 October 2013	(45,537)
Profit for the year	7,254
At 30 September 2014	(38,283)

9. RELATED PARTIES

Mr A C S Lockhart is a director of Chris Hart Business Sales Limited,

Chartered Accountants Report to the Director
on the Unaudited Financial Statements of
Knossos PMS Limited

In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have prepared the financial statements of the company for the year ended 30 September 2014 on pages 3 to 8 from the accounting records and information and explanations supplied to me.

This report is made to the companys director, as a body, in accordance with the terms of our engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the companys director and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the companys director, as a body, for my work or for this report.

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Hamish McMillan C.A.
1c Dunlop Street
Stewarton
KA3 5AS

5/4/15