

**The Business Sales Partnership Limited**

**Abbreviated Financial Statements**

**For The Year Ended 30 September 2012**

**Company No. 3970403**



**The Business Sales Partnership Limited**

**Contents of the Abbreviated Financial Statements  
For The Year Ended 30 September 2012**

	<b>Page</b>
<b>Accountants report</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**The Business Sales Partnership Limited**

**Company Information  
For The Year Ended 30 September 2012**

**DIRECTOR:** A C S Lockhart

**REGISTERED OFFICE:** 32 Gayton Road  
Heswall  
Wirral  
Merseyside  
CH60 8PZ

**REGISTERED NUMBER:** 3970403

**ACCOUNTANTS:** McMillan Financial  
1c Dunlop Street  
Stewarton  
KA3 5AS

**Chartered Accountants Report to the Director  
on the Unaudited Financial Statements of  
The Business Sales Partnership Limited**


In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have prepared the financial statements of the company for the year ended 30 September 2012 on pages 2 to 5 from the accounting records and information and explanations supplied to me

This report is made to the companys director, as a body, in accordance with the terms of our engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the companys director and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the companys director, as a body, for my work or for this report

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 30 September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the financial statements For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements



Hamish McMillan C A  
1c Dunlop Street  
Stewarton  
KA3 5AS

31/5/13

This page does not form part of the statutory financial statements

**Balance Sheet**  
**as at 30 September 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
<b>CURRENT ASSETS</b>					
Debtors		58,480		58,480	
		<u>58,480</u>		<u>58,480</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,017</u>		<u>64,017</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			(5,537)		(5,537)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,537)</u>		<u>(5,537)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3	40,000		40,000	
Profit and loss account		<u>(45,537)</u>		<u>(45,537)</u>	
		<u>(5,537)</u>		<u>(5,537)</u>	

For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The notes form part of these financial statements

**Balance Sheet  
as at 30 September 2012**

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the director and were authorised for issue on  
31 May 2013

A handwritten signature in black ink, appearing to read 'A C S Lockhart', with a stylized flourish at the end.

A C S Lockhart  
Director

**The Business Sales Partnership Limited**

**Notes to the Financial Statements  
For The Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company is insolvent and is supported by funding from an associated business. On the assumption that this support will continue in the foreseeable future, the director has prepared the financial statements on the going concern basis. The financial statements do not include any adjustments which would be required if the support of the associate was withdrawn.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings - 20% to 33 1/3% straight line

**2. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings etc £
<b>COST</b>	
At 1 October 2011 and 30 September 2012	<u>5,417</u>
<b>DEPRECIATION</b>	
At 1 October 2011 and 30 September 2012	<u>5,417</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>-</u>
At 1 October 2011	<u>-</u>

**The Business Sales Partnership Limited**

**Notes to the Financial Statements  
For The Year Ended 30 September 2012**

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal Value</b>	<b>2012 £</b>	<b>2011 £</b>
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
<b>Allotted, issued and fully paid</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal Value</b>		
50,100	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

42,302 ordinary shares of £1 have been paid up to the extent of 83p and the remaining 7,798 shares paid up to the extent of 63p

**4. RELATED PARTY DISCLOSURES**

Mr A C S Lockhart is a director of Chris Hart Business Sales Limited