

Registered Number : 03970202
England and Wales

Abridged Accounts
for the year ended 31 December 2017
for
WACK FORMULA LIMITED

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Calculus Limited
119 Marylebone Road
London
NW1 5PU
28 September 2018

WACK FORMULA LIMITED
Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	55,317	66,213
		55,317	66,213
Current assets			
Debtors		348,272	474,947
Cash at bank and in hand		822,919	598,109
		1,171,191	1,073,056
Creditors: amount falling due within one year		(180,904)	(198,509)
Net current assets		990,287	874,547
Total assets less current liabilities		1,045,604	940,760
Net assets		1,045,604	940,760
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,045,602	940,758
Shareholders funds		1,045,604	940,760

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Nigel Godrich
Director

Date approved by the board: 28 September 2018

WACK FORMULA LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2017

General Information

Wack Formula Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03970202, registration address 119 Marylebone Road, London, NW1 5PU.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings £	Total £
At 01 January 2017	429,851	429,851
Additions	7,542	7,542
Disposals	-	-
At 31 December 2017	437,393	437,393
Depreciation		
At 01 January 2017	363,637	363,637
Charge for year	18,439	18,439
On disposals	-	-
At 31 December 2017	382,076	382,076
Net book values		
Closing balance as at 31 December 2017	55,317	55,317
Opening balance as at 01 January 2017	66,213	66,213

3. Share Capital

Allotted	2017 £	2016 £
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.