

Sims Recycling Solutions UK Holdings Limited
Directors' report and financial statements
for the year ended 30 June 2013

Registered number 3969942



Sims Recycling Solutions UK Holdings Limited

Directors' report and financial statements for the year ended 30 June 2013

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Sims Recycling Solutions UK Holdings Limited

Directors and advisors

Directors

D M Williams

Secretary

D M Williams

Registered office

Long Marston
Stratford upon Avon
Warwickshire
CV37 8AQ

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Cornwall Court
19 Cornwall Street
Birmingham
B3 2DT

Bankers

Barclays Bank plc
South East Wales Group
PO Box 1015
3rd Floor
Windsor Court
3 Windsor Place
Cardiff
CF10 3ZL

Solicitors

Eversheds
115 Colmore Row
Birmingham
B3 3AL

Sims Recycling Solutions UK Holdings Limited

Directors' report for the year ended 30 June 2013

The directors submit their report and the audited financial statements of the company for the year ended 30 June 2013

Principal activities and review of the business

The company is dormant and made neither a profit nor loss in the year to 30 June 2013

Directors

The directors who held office to the date of this report and subsequently are set out on page 1. G Davy and M E Coombs resigned as Directors on 19 March 2013. D M Williams was appointed as Director on 19 March 2013.

The directors did not hold any beneficial interest in the shares of the company. The directors' beneficial interest in the shares of the ultimate parent company are disclosed in the financial statements of Sims Group UK Limited.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board



D M Williams
Director
18 March 2014

Sims Recycling Solutions UK Holdings Limited

Balance sheet as at 30 June 2013

	Note	2013 £	2012 £
Current assets			
Debtors	3	3,156,570	3,156,570
Creditors: amounts falling due within one year	4	(1,258,939)	(1,258,939)
Net current assets and net assets		1,897,631	1,897,631
Capital and reserves			
Called up share capital	5	1,850,001	1,850,001
Profit and loss account	6	47,630	47,630
Total equity shareholders' funds	6	1,897,631	1,897,631

Profit and loss account

During the current and preceding financial years the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Statement of directors' responsibilities

For the year ending 30 June 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board on 18 March 2014 and signed on their behalf by



D M Williams
Director

Registered number 03969942

Sims Recycling Solutions UK Holdings Limited

Notes to the financial statements for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention

Basis of consolidation

The company is a wholly owned subsidiary and as such, its results and those of its ultimate parent are consolidated in the accounts of Sims Metal Management Limited, a company registered in Australia

2 Directors emoluments

The directors have not received any emoluments in respect of their services to the company during the year

3 Debtors

	2013	2012
	£	£
Amounts owed by Group undertakings	3,156,570	3,156,570

The amounts receivable from group undertakings are non-interest bearing, unsecured and are repayable on demand

4 Creditors: amounts falling due within one year

	2013	2012
	£	£
Amounts owed to group undertakings	1,258,939	1,258,939

The amounts payable to group undertakings are non-interest bearing, unsecured and are repayable on demand

Sims Recycling Solutions UK Holdings Limited

Notes to the financial statements for the year ended 30 June 2013

5 Called up share capital

	2013	2012
	£	£
Authorised		
5,000,000 ordinary shares of £1 each	5,000,000	5,000,000
Allotted and fully paid		
1,850,001 ordinary shares of £1 each	1,850,001	1,850,001

6 Combined statement of reconciliation of movement in total equity shareholders funds and movement in reserves

	Issued share capital	Profit and loss account	Total
	£	£	£
As at 1 July 2012 and 30 June 2013	1,850,001	47,630	1,897,631

7 Related party transactions

The company has taken advantage of the exemption under FRS 8 relating to wholly owned subsidiary undertakings and has not disclosed details of transactions with other transactions within the Sims Group UK Holdings Limited Group

8 Ultimate parent company and controlling party

The immediate parent company is Sims Group UK Limited, a company incorporated in England and Wales. Sims Metal Management Limited is the ultimate parent company, a company incorporated in Australia and is the largest group to consolidate these accounts. Copies of the group accounts can be obtained from the Company Secretary at Sir Joseph Banks Corporate Park, Suite 3, Level 2, 32-34 Lord Street, Botany, NSW 2019, Australia.