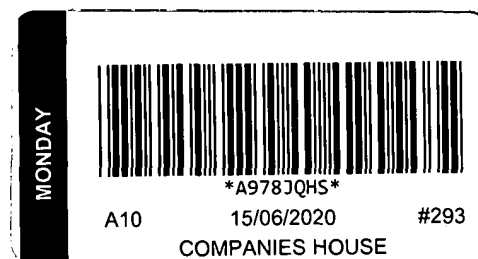


Registration number 03969928

Sage Hibernia Investments No. 1 Limited
Report and Financial Statements
Year ended 30 September 2019



Sage Hibernia Investments No. 1 Limited
Year ended 30 September 2019
Report and Financial Statements

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Sage Hibernia Investments No. 1 Limited
Year ended 30 September 2019
Report and Financial Statements

Directors' report

The directors present their report and the unaudited financial statements of Sage Hibernia Investments No. 1 Limited ("the Company") for the year ended 30 September 2019.

Principal activity

The Company has not traded during the year and the directors do not expect the Company to trade in the forthcoming year.

Directors

The directors who held office during the year and up to the dates of signing of the financial statements are set out below:

A M R Parker

S J Rolls (appointed on 16 March 2020)


J McDonough (appointed on 21 June 2019 and resigned on 1 March 2020)

C M Vaughan (resigned on 31 December 2018)

Indemnity provisions

The ultimate parent company, The Sage Group plc, maintained liability insurance for its directors and officers during the financial year and up to the date of approval of these financial statements. The Sage Group plc has also provided an indemnity for its directors and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board

DocuSigned by:

A9D8907C47EC417...

A M R Parker
Director

4 June 2020

Sage Hibernia Investments No. 1 Limited
Year ended 30 September 2019
Report and Financial Statements

Balance sheet

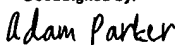
	Note	2019 £'000	2018 £'000
Fixed Assets			
Investments	3	26,868	26,868
Current Assets			
Debtors	4	3,041	3,041
Total assets less current liabilities		29,909	29,909
Creditors: Amounts falling due after more than one year	5	(792)	(792)
Net assets		29,117	29,117
Equity attributable to owners of the parent			
Ordinary shares	6	12,991	12,991
Share Premium		16,857	16,857
Profit and loss account		(731)	(731)
Total equity		29,117	29,117

For the year ending 30 September 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 4 June 2020, and are signed on their behalf by:

DocuSigned by:

A9D8907C47EC417...

A M R Parker

Director

Company registration number: 03969928

The notes on pages 5 and 6 form part of these financial statements.

Sage Hibernia Investments No. 1 Limited
 Year ended 30 September 2019
 Report and Financial Statements

Notes

1. Accounting policies

Company Information

Sage Hibernia Investments No. 1 Limited ("the Company") is a private company limited by shares incorporated in England and Wales.

The registered office address of the Company is North Park, Newcastle Upon Tyne, NE13 9AA.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

In accordance with section 35 of FRS 102, the Company has elected to retain its accounting policies pre-transition to FRS 102(1 October 2014) for reported assets, liabilities and equity, until such time that it is not dormant.

2. Income Statement

The Company has not traded during the year or the preceding financial period. During this time the Company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

3. Investments

Investment in subsidiary undertaking

£'000

Cost and Net book value

At 30 September 2019 and 30 September 2018	26,868
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Investments at 30 September 2019 and September 2018 relate to a 50.0005% holding (2018: 50.0005%) of the ordinary shares of Tonwomp Unlimited Company, an unlimited company registered in Ireland. The principle activity of Tonwomp Unlimited Company is that of a holding company.

In the opinion of the directors, the value of this investment is not less than its book value.

4. Debtors

	2019	2018
	£'000	£'000
Amounts owed by group undertakings	3,041	3,041

Amounts owed by group undertakings are unsecured, interest free and repayable on demand

Sage Hibernia Investments No. 1 Limited
 Year ended 30 September 2019
 Report and Financial Statements

Notes (continued)

5. Creditors: Amounts falling after one year

	2019	2018
	£'000	£'000
Non - current		
Amounts owed to group undertakings	792	792

Amounts owed to group undertakings are unsecured, interest free and repayable on demand

6. Ordinary Shares

	shares	2019 £'000	shares	2018 £'000
Authorised, issued and fully paid				
Ordinary shares of £1 each	12,991,404	12,991	12,991,404	12,991

7. Immediate and ultimate parent company

The Company's immediate parent undertaking is Sage (UK) Ltd, a company registered in England and Wales.

The ultimate parent undertaking and ultimate controlling party is The Sage Group plc a company registered in England and Wales. The Sage Group plc is the largest and smallest group to consolidate these financial statements. Copies of the group financial statements can be obtained from the registered office at The Sage Group plc, North Park, Newcastle upon Tyne, NE13 9AA.