

# Tangible Branding Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

# **Tangible Branding Limited**

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# **Tangible Branding Limited**

## **Company Information**

<b>Director</b>	Mr D Box
<b>Company secretary</b>	Mrs S J Box
<b>Registered office</b>	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

**Tangible Branding Limited**  
**(Registration number: 03968963)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	15,428	7,403
Investments	<u>5</u>	47,000	47,000
		<u>62,428</u>	<u>54,403</u>
<b>Current assets</b>			
Debtors	<u>6</u>	121,869	285,944
Cash at bank and in hand		318,858	188,394
		440,727	474,338
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(133,079)	(136,840)
<b>Net current assets</b>		307,648	337,498
<b>Total assets less current liabilities</b>		370,076	391,901
<b>Provisions for liabilities</b>		(2,100)	(400)
<b>Net assets</b>		<u>367,976</u>	<u>391,501</u>
<b>Capital and reserves</b>			
Called up share capital	8	10,600	10,600
Share premium reserve		33,230	33,230
Capital redemption reserve		28,900	28,900
Profit and loss account		295,246	318,771
<b>Total equity</b>		<u>367,976</u>	<u>391,501</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Tangible Branding Limited**  
**(Registration number: 03968963)**  
**Balance Sheet as at 31 March 2020**

Approved and authorised by the director on 19 February 2021

Mr D Box  
Director

# **Tangible Branding Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is incorporated in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal place of business is:  
244 Deansgate  
Manchester  
M3 4BQ

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Preparation of consolidated financial statements**

The financial statements contain information about Tangible Branding Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### **Going concern**

The director has paid particular attention to the likely effects on the business of the current Covid-19 outbreak and the director remains confident that sufficient funding is in place and that the company has adequate resources to enable the company to continue as a going concern for the foreseeable future.

#### **Foreign currency transactions and balances**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Tax**

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Tangible Branding Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 2 Accounting policies (continued)

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% and 33% straight line

### Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 10 (2019 - 10).

### 4 Tangible assets

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 April 2019	106,311
Additions	<u>12,559</u>
At 31 March 2020	<u>118,870</u>
<b>Depreciation</b>	
At 1 April 2019	98,908
Charge for the year	<u>4,534</u>
At 31 March 2020	<u>103,442</u>
<b>Carrying amount</b>	
At 31 March 2020	<u>15,428</u>
At 31 March 2019	<u>7,403</u>

# Tangible Branding Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 5 Investments

#### Investments in subsidiary

At 1 April 2019	£	47,000
<b>Carrying amount</b>		
At 31 March 2020		47,000
At 31 March 2019		47,000

The investment represents the cost of 100% of the issued share capital of Tangible Advantage Limited.

### 6 Debtors

	2020 £	2019 £
Trade debtors	80,916	245,722
Prepayments	35,769	35,104
Corporation tax	5,184	5,118
Total current trade and other debtors	121,869	285,944

### 7 Creditors

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	6,942	47,195
Amounts owed to group undertakings and undertakings in which the company has a participating interest	47,969	47,969
PAYE and NIC creditor	10,136	9,822
VAT	842	16,690
Other creditors	2,952	1,633
Directors' current accounts	424	691
Accruals	63,814	12,840
	133,079	136,840



# Tangible Branding Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 8 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	10,600	10,600	10,600	10,600

### 9 Obligations under leases and hire purchase contracts

#### Operating leases

The total of future minimum lease payments is as follows:

	2020 £	2019 £
Not later than one year	42,000	46,375
Later than one year and not later than five years	4,375	42,000
	<u>46,375</u>	<u>88,375</u>

Godalming

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