

Registered Number 03968742

THE COSTS TEAM (NORTH WEST) LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	5,328	406
		<u>5,328</u>	<u>406</u>
Current assets			
Stocks		59,000	31,941
Debtors	3	33,157	51,595
Cash at bank and in hand		23	23
		<u>92,180</u>	<u>83,559</u>
Creditors: amounts falling due within one year		(114,263)	(82,861)
Net current assets (liabilities)		<u>(22,083)</u>	<u>698</u>
Total assets less current liabilities		<u>(16,755)</u>	<u>1,104</u>
Total net assets (liabilities)		<u>(16,755)</u>	<u>1,104</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(17,755)	104
Shareholders' funds		<u>(16,755)</u>	<u>1,104</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

MR NEIL CLIFFORD, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for consultancy services and represents revenue earned under a wide variety of contracts to provide these services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax and discounts allowed.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% on cost

Fixtures, fittings & equipment 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	19,300
Additions	5,999
Disposals	(18,870)
Revaluations	-
Transfers	-
At 31 March 2014	<u>6,429</u>
Depreciation	
At 1 April 2013	18,894
Charge for the year	1,077
On disposals	(18,870)
At 31 March 2014	<u>1,101</u>
Net book values	
At 31 March 2014	<u><u>5,328</u></u>
At 31 March 2013	<u><u>406</u></u>

3 Debtors

2014	2013
£	£

Debtors include the following amounts due after more than one year	0	0
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All debtors fall due within one year

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