

Registered Number 03968742

THE COSTS TEAM (NORTH WEST) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	3,182	4,038
		<u>3,182</u>	<u>4,038</u>
Current assets			
Stocks		32,000	45,471
Debtors		59,060	59,787
Cash at bank and in hand		23	23
		<u>91,083</u>	<u>105,281</u>
Creditors: amounts falling due within one year		(154,143)	(134,029)
Net current assets (liabilities)		<u>(63,060)</u>	<u>(28,748)</u>
Total assets less current liabilities		<u>(59,878)</u>	<u>(24,710)</u>
Total net assets (liabilities)		<u>(59,878)</u>	<u>(24,710)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(60,878)	(25,710)
Shareholders' funds		<u>(59,878)</u>	<u>(24,710)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

MR NEIL CLIFFORD, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for consultancy services and represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax and discounts allowed.

Tangible assets depreciation policy

Computer equipment - 33.33% on cost

Fixtures, fittings and equipment - 25.00% on cost

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	6,429
Additions	399
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,828</u>
Depreciation	
At 1 April 2015	2,391
Charge for the year	1,255
On disposals	-
At 31 March 2016	<u>3,646</u>
Net book values	
At 31 March 2016	<u>3,182</u>
At 31 March 2015	<u>4,038</u>

3 Transactions with directors

Name of director receiving advance or credit:	NEIL CLIFFORD
Description of the transaction:	Loan from director
Balance at 1 April 2015:	£ 104,593
Advances or credits made:	£ 20,595
Advances or credits repaid:	£ 4,057
Balance at 31 March 2016:	<u>£ 121,131</u>

The above loan is subject to an 8% interest charge and is repayable on demand.

The amount owed by the company to the directors as at 31 March 2016 is £121,131 (2015 - 104,593).

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