

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Trimcroft Services Limited

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for the Year Ended 31 December 2015**

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Trimcroft Services Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:

Viesturs Gross

REGISTERED OFFICE:

127 Bakersfield
Crayford Road
London
N7 0LU

REGISTERED NUMBER:

03967346

ACCOUNTANTS:

S H Landes LLP
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 \$	31.12.14 \$
CURRENT ASSETS			
Debtors		-	494,664
Investments		<u>4,500,000</u>	<u>4,500,000</u>
		4,500,000	4,994,664
CREDITORS			
Amounts falling due within one year		<u>5,904,619</u>	<u>5,903,146</u>
NET CURRENT LIABILITIES		<u>(1,404,619)</u>	<u>(908,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,404,619)	(908,482)
CREDITORS			
Amounts falling due after more than one year		<u>1,503,683</u>	<u>1,995,917</u>
NET LIABILITIES		<u>(2,908,302)</u>	<u>(2,904,399)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(2,908,304)</u>	<u>(2,904,401)</u>
SHAREHOLDERS' FUNDS		<u>(2,908,302)</u>	<u>(2,904,399)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2016 and were signed by:

Viesturs Gross - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are expressed in US Dollars.

Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net liabilities amounting to \$2,908,302 (2014: \$2,904,399). The Director considers the going concern basis to be appropriate due to the fact that the ultimate controlling parties have agreed to provide financial support for the next 12 months as from the date of approval of the financial statements in order for the company to meet its current liabilities.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as current assets are stated at lower of cost and net realisable value.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			\$	\$
1	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.