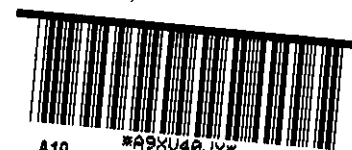


COMPANY REGISTRATION NUMBER 03966743

**ALLAGRAF LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2004**



A19  
COMPANIES HOUSE

\*A9XU48JY\*

0681  
25/11/04

# **ALLAGRAF LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2004**

---

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditors' report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**ALLAGRAF LIMITED****INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts on pages 2 to 4, together with the accounts of the company for the year ended 31st March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

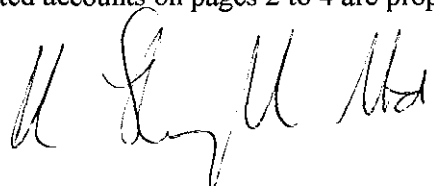
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**KEENS SHAY KEENS LIMITED**  
Chartered Accountants  
& Registered Auditors

Christchurch House  
Upper George Street  
Luton  
Beds  
LU1 2RS

22 November 2004

**ALLAGRAF LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			944		1,259
Investments			225		225
			<u>1,169</u>		<u>1,484</u>
<b>CURRENT ASSETS</b>					
Debtors		4,235		9,680	
Cash at bank and in hand		10,365		15,755	
		<u>14,600</u>		<u>25,435</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>17,811</u>		<u>19,782</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,211)</u>		<u>5,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,042)</u>		<u>7,137</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>206,180</u>		<u>220,272</u>
			<u>(208,222)</u>		<u>(213,135)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		16,874		16,874
Share premium account			936,511		936,511
Profit and loss account			<u>(1,161,607)</u>		<u>(1,166,520)</u>
<b>DEFICIENCY</b>			<u>(208,222)</u>		<u>(213,135)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19.11.04 and are signed on their behalf by:



Miss J A King



Mr A G Nilson

**ALLAGRAF LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% per annum on the reducing balance

Office equipment - in equal instalments over 3 years

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st April 2003 and 31st March 2004	<u>100,796</u>	<u>225</u>	<u>101,021</u>
<b>DEPRECIATION</b>			
At 1st April 2003	99,537	—	99,537
Charge for year	<u>315</u>	<u>—</u>	<u>315</u>
<b>At 31st March 2004</b>	<u>99,852</u>	<u>—</u>	<u>99,852</u>
<b>NET BOOK VALUE</b>			
<b>At 31st March 2004</b>	<u>944</u>	<u>225</u>	<u>1,169</u>
At 31st March 2003	<u>1,259</u>	<u>225</u>	<u>1,484</u>

The company owns 75% of the issued share capital of Allagraf Contracts Limited and 79% of the issued share capital of Quaynotes Limited. Both companies were incorporated in England and Wales and remain dormant from the date of incorporation.

**ALLAGRAF LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2004****3. SHARE CAPITAL****Authorised share capital:**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
20,000,000 Ordinary - Voting shares of £0.01 each	200,000	200,000
20,000,000 Ordinary - Non-voting shares of £0.01 each	200,000	200,000
	<u>400,000</u>	<u>400,000</u>

**Allotted, called up and fully paid:**

	<b>2004</b>		<b>2003</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary - Voting shares of £0.01 each	717,320	7,173	717,320	7,173
Ordinary - Non-voting shares of £0.01 each	970,079	9,701	970,079	9,701
	<u>1,687,399</u>	<u>16,874</u>	<u>1,687,399</u>	<u>16,874</u>