

**REGISTERED NUMBER: 03966726 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**A SHADE ABOVE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**A SHADE ABOVE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Mrs P Blake  
M G Blake  
Ms F C Blake

**SECRETARY:**

M G Blake

**REGISTERED OFFICE:**

The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**REGISTERED NUMBER:**

03966726 (England and Wales)

**ACCOUNTANTS:**

Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**A SHADE ABOVE LIMITED (REGISTERED NUMBER: 03966726)****BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		25,200
Tangible assets	5		<u>12,405</u>		<u>14,056</u>
			12,405		39,256
<b>CURRENT ASSETS</b>					
Stocks	6	40,000		33,000	
Debtors	7	151,180		90,058	
Cash at bank and in hand		<u>95,444</u>		<u>38,334</u>	
		286,624		161,392	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>107,373</u>		<u>72,404</u>	
<b>NET CURRENT ASSETS</b>			<u>179,251</u>		<u>88,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			191,656		128,244
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(81,667)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,357)</u>		<u>(2,671)</u>
<b>NET ASSETS</b>			<u>107,632</u>		<u>125,573</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>107,532</u>		<u>125,473</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,632</u>		<u>125,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2021 and were signed on its behalf by:

Ms F C Blake - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

A Shade Above Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2020 - 18) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2020  
and 31 March 2021

Goodwill  
£

150,000

**AMORTISATION**

At 1 April 2020  
Amortisation for year  
At 31 March 2021

124,800

25,200

150,000

**NET BOOK VALUE**

At 31 March 2021  
At 31 March 2020

-

25,200

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2020  
Additions  
At 31 March 2021

Improvements  
to  
property  
£

4,528

-

4,528

Plant and  
machinery  
£

27,283

-

27,283

Fixtures  
and  
fittings  
£

13,584

1,138

14,722

Computer  
Equipment  
£

12,842

1,408

14,250

Totals  
£

58,237

2,546

60,783

**DEPRECIATION**

At 1 April 2020  
Charge for year  
At 31 March 2021

2,718

906

3,624

23,607

918

24,525

9,438

1,164

10,602

8,418

1,209

9,627

44,181

4,197

48,378

**NET BOOK VALUE**

At 31 March 2021  
At 31 March 2020

904

1,810

2,758

3,676

4,120

4,146

4,623

4,424

12,405

14,056

**6. STOCKS**

Stocks

2021  
£

40,000

2020  
£

33,000

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Other debtors  
Directors' loan accounts  
Prepayments

2021  
£

132,884

2,985

10,963

4,348

151,180

2020  
£

65,787

-

19,880

4,391

90,058

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	18,333	-
Trade creditors	32,814	10,247
Tax	17,103	16,849
Social security and other taxes	4,269	4,911
VAT	20,894	17,117
Other creditors	-	913
Accruals and deferred income	12,000	12,463
Accrued expenses	1,960	9,904
	<u>107,373</u>	<u>72,404</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	20,000	-
Bank loans - 2-5 years	61,667	-
	<u>81,667</u>	<u>-</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	47,280	47,280
Between one and five years	35,460	82,740
	<u>82,740</u>	<u>130,020</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
<b>Ms F C Blake</b>		
Balance outstanding at start of year	9,917	(18)
Amounts advanced	6,767	24,792
Amounts repaid	(9,917)	(14,857)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,767</u>	<u>9,917</u>
<b>M G Blake and Mrs P Blake</b>		
Balance outstanding at start of year	9,962	(10,374)
Amounts advanced	4,196	30,926
Amounts repaid	(9,962)	(10,590)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,196</u>	<u>9,962</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

These balances represented the maximum amount outstanding during the year and the loans are interest free and repayable on demand.

Finally, during the year, the company paid rent to Mrs F C Ascroft amounting to £1,641 (2020: £2,732) and Mr M G Blake & Mrs P Blake amounting to £266 (2020: £NIL) as a result of utilising office space within their homes.

**12. POST BALANCE SHEET EVENTS**

Prior to the balance sheet date and to the approval of these accounts an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO). The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures.

In response to this management of the company have assessed the impact of these measures and have applied to take up the UK Government's unprecedented business aid package. The directors continue to monitor the situation as it rapidly changes and will react to further developments.

The business has however continued to trade throughout the lockdown period.

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs P Blake, M G Blake and Ms F C Blake.

This was by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.