

TUESDAY



\*AADPAQXJ\*

A36

03/07/2007

520

COMPANIES HOUSE

## **XLSIS LIMITED**

**Company Registration No. 3966363**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2007**

# **XLSIS LIMITED**

## **FINANCIAL STATEMENTS**

For the year ended 30 April 2007

---

<b>INDEX</b>	<b>PAGE</b>
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
<b>The following page does not form part of the financial statements</b>	
Detailed profit and loss account	6

# **XLSIS LIMITED**

## **THE DIRECTORS' REPORT**

For the year ended 30 April 2007

---

The directors present their report together with the unaudited financial statements of the company for the year ended 30 April 2007

### **Principal activities**

The company has traded throughout the period. The principal activity of the company during the year was the establishment of an association of professionals for the promotion of products and services supplied by its members. Expenses and costs incurred by the company are reimbursed by the members.

### **Directors**

Nicholas Henry Follitt Openshaw and Robert William Eaton have served as Directors throughout the period.

The company is incorporated under the Companies Act 1985 to 1989 as a company limited by guarantee and therefore has no share capital, and as such no reconciliation of shareholders funds is shown. The liability of the members is limited to £10 each.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



N H F Openshaw, Director

Approved by the directors on 27 June 2007

### **Registered Office**

Tower House  
26 The Strand  
Bideford  
Devon  
EX39 2ND

**XLSIS LIMITED****PROFIT AND LOSS ACCOUNT**

As at 30 April 2007

---

	Note	2007 £	2006 £
TURNOVER		295	474
ADMINISTRATIVE EXPENSES		295	474
		-----	-----
OPERATING PROFIT	2	-	-
		=====	=====

The notes on page 4 form part of these financial statements

**XLSIS LIMITED****BALANCE SHEET**

As at 30 April 2007

	Note	2007 £	£	2006 £	£
<b>CURRENT ASSETS</b>					
Debtors		0		0	
Cash at Bank		1,351		1,684	
		<u>1,351</u>		<u>1,684</u>	
<b>CREDITORS</b> Amounts falling due within one year	3	(1,351)		(1,684)	
		<u>-----</u>		<u>-----</u>	
<b>NET CURRENT ASSETS</b>			-		-
			<u>-----</u>		<u>-----</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		-
			<u>=====</u>		<u>=====</u>
<b>RESERVES</b>					
			<u>-----</u>		<u>-----</u>
<b>MEMBERS' FUNDS</b>	4		-		-
			<u>=====</u>		<u>=====</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ('the Act') relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on 27 Jun 2007 and are signed on their behalf by -



N H F OPENSHAW



R W EATON

The notes on page 4 form part of these financial statements

## **XLSIS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 April 2007

---

#### **1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover represents the invoiced value of goods and services supplied by the company, exclusive of value added tax

#### **2 OPERATING PROFIT**

Operating profit is stated after charging

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	<b>Nil</b>	<b>Nil</b>

#### **3 CREDITORS: Amounts falling due within one year**

	<b>£</b>	<b>£</b>
Trade Creditors	<b>15</b>	<b>15</b>
Other Creditors	<b>1,336</b>	<b>1,669</b>
	<b>-----</b>	<b>-----</b>
	<b>1,351</b>	<b>1,684</b>
	<b>=====</b>	<b>=====</b>

#### **4 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital

**XLSIS LIMITED**

**MANAGEMENT INFORMATION**

For the year ended 30 April 2007

---

**The following page does not form part of the statutory financial statements**

**XLSIS LIMITED****DETAILED PROFIT AND LOSS ACCOUNT**

For the year ended 30 April 2007

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Subscriptions and Contributions towards expenditure	<b>295</b>	<b>474</b>
	<b>295</b>	<b>474</b>
<b>OVERHEADS</b>		
Company Administration Fees	<b>65</b>	65
Website Design, Maintenance, Updates and Hosting	<b>60</b>	310
Domain Name Registration and Hosting Fees	<b>130</b>	56
PR & Promotion	-	-
Subscription Fees – Internet News	<b>40</b>	43
	<b>(295)</b>	<b>(474)</b>
<b>BALANCE OF MEMBERS' FUNDS</b>	<b>-</b>	<b>-</b>