

# **XLSIS LIMITED**

**Company Registration No. 3966363**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2002**



# **XLSIS LIMITED**

## **FINANCIAL STATEMENTS**

For the year ended 30 April 2002

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# **XLSIS LIMITED**

## **THE DIRECTORS' REPORT**

For the year ended 30 April 2002

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The directors present their report together with the unaudited financial statements of the company for the year ended 30 April 2002.

### **Principal activities**

The company remained dormant until 31 October 2001 when it commenced its activities. The principal activity of the company during the year was the establishment of an association of professionals for the promotion of products and services supplied by its members. Expenses and costs incurred by the company are reimbursed by the members.

### **Directors**

OSS Directors Limited resigned on 31 October 2001 and Nicholas Henry Folliott Openshaw and Robert William Eaton were appointed as Directors on the same date.

The company is incorporated under the Companies Act 1985 to 1989 as a company limited by guarantee and therefore has no share capital, and as such no reconciliation of shareholders funds is shown. The liability of the members is limited to £10 each.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



N H F Openshaw, Director

Approved by the directors on 23 October 2002

Registered Office:

Tower House  
26 The Strand  
Bideford  
Devon  
EX39 2ND

**XLSIS LIMITED****PROFIT AND LOSS ACCOUNT**

As at 30 April 2002

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	Note	2002 £
TURNOVER		3,888
ADMINISTRATIVE EXPENSES		3,888
		-----
OPERATING PROFIT	2	-
		=====

**The notes on page 4 form part of these financial statements**

# XLSIS LIMITED

## BALANCE SHEET

As at 30 April 2002

	Note	£	£
<b>CURRENT ASSETS</b>			
Debtors		650	
Cash at Bank		1,988	
		-----	
		2,638	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	(2,638)	
		-----	
<b>NET CURRENT ASSETS</b>			-
			-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-
			=====
<b>RESERVES</b>			
			-----
<b>MEMBERS' FUNDS</b>	<b>4</b>		-
			=====


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ('the Act') relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

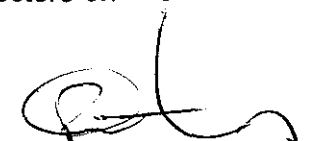
The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on 23 October 2002 and are signed on their behalf by:-

  
.....  
N H F OPENSHAW

  
.....  
R WEATON

The notes on page 4 form part of these financial statements

# **XLSIS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 April 2002

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### **1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover represents the invoiced value of goods and services supplied by the company, exclusive of value added tax.

### **2. OPERATING PROFIT**

Operating profit is stated after charging:

	2002
	£
Directors' emoluments	Nil

### **3. CREDITORS: Amounts falling due within one year**

	£
Trade creditors	294
Other Creditors	2,344
	-----
	2,638
	=====

### **4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital