

Registered number
03966133

Tilbury Football Club Limited

Report and Accounts

31 May 2018

SATURDAY



A7A6ØT2G

A22

14/07/2018

#54

COMPANIES HOUSE

Tilbury Football Club Limited**Registered number:** 03966133**Balance Sheet
as at 31 May 2018**

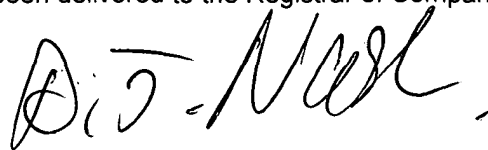
	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	100,171	100,228
Current assets			
Stocks		3,100	4,250
Cash at bank and in hand		5,095	3,657
		<u>8,195</u>	<u>7,907</u>
Creditors: amounts falling due within one year	3	(113,004)	(118,141)
Net current liabilities		<u>(104,809)</u>	<u>(110,234)</u>
Net liabilities		<u>(4,638)</u>	<u>(10,006)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	4	51,526	51,526
Profit and loss account		(56,264)	(61,632)
Shareholders' funds		<u>(4,638)</u>	<u>(10,006)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Daniel Nash
Director

Approved by the board on 6 July 2018

Tilbury Football Club Limited
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not depreciated
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Tilbury Football Club Limited
Notes to the Accounts
for the year ended 31 May 2018

2 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 June 2017	100,000	2,287	102,287
At 31 May 2018	100,000	2,287	102,287
Depreciation			
At 1 June 2017	-	2,059	2,059
Charge for the year	-	57	57
At 31 May 2018	-	2,116	2,116
Net book value			
At 31 May 2018	100,000	171	100,171
At 31 May 2017	100,000	228	100,228

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	900	900
Taxation and social security costs	463	864
Other creditors	111,641	116,377
	<u>113,004</u>	<u>118,141</u>

4 Revaluation reserve

	2018 £	2017 £
At 1 June 2017	51,526	51,526
At 31 May 2018	<u>51,526</u>	<u>51,526</u>

5 Other information

Tilbury Football Club Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 43 Bridge Road
 Grays
 Essex
 RM17 6BU