

Registration number 03965703

Michael Pilbro Consultancy Ltd

Abbreviated accounts

for the year ended 31 March 2011



Michael Pilbro Consultancy Ltd

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Michael Pilbro Consultancy Ltd

**Abbreviated balance sheet
as at 31 March 2011**

| | | 2011 | | 2010 | |
|--|--------------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 9,000 | | 9,000 |
| Current assets | | | | | |
| Debtors | | 51,338 | | 18,075 | |
| Cash at bank and in hand | | 3,025 | | 265 | |
| | | <u>54,363</u> | | <u>18,340</u> | |
| Creditors: amounts falling due within one year | | <u>(65,760)</u> | | <u>(48,628)</u> | |
| Net current liabilities | | | <u>(11,397)</u> | | <u>(30,288)</u> |
| Total assets less current liabilities | | | (2,397) | | (21,288) |
| Creditors: amounts falling due after more than one year | | | <u>-</u> | | <u>(3,709)</u> |
| Deficiency of assets | | | <u>(2,397)</u> | | <u>(24,997)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 306 | | 306 |
| Profit and loss account | | | <u>(2,703)</u> | | <u>(25,303)</u> |
| Shareholders' funds | | | <u>(2,397)</u> | | <u>(24,997)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Michael Pilbro Consultancy Ltd

Abbreviated balance sheet (continued)

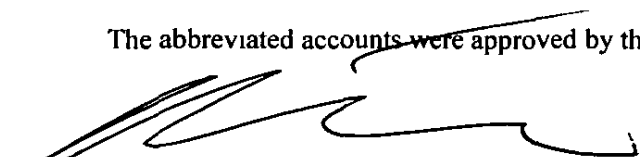
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31 May 2011 and signed on its behalf by



Michael C Keatley
Director

Registration number 03965703

The notes on pages 3 to 4 form an integral part of these financial statements.

Michael Pilbro Consultancy Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|-------------------------|------------------------------------|--|--------------------|
| Cost | | | |
| At 1 April 2010 | 9,000 | 9,076 | 18,076 |
| At 31 March 2011 | 9,000 | 9,076 | 18,076 |
| Depreciation and | | | |
| At 1 April 2010 | - | 9,076 | 9,076 |
| At 31 March 2011 | - | 9,076 | 9,076 |
| Net book values | | | |
| At 31 March 2011 | 9,000 | - | 9,000 |
| At 31 March 2010 | 9,000 | - | 9,000 |

The balance on the Goodwill account is regularly reviewed for impairment

| 3. Share capital | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| 306 Ordinary shares of £1 each | 306 | 306 |
| Equity Shares | | |
| 306 Ordinary shares of £1 each | 306 | 306 |

Michael Pilbro Consultancy Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

| | Amount owing | | Maximum |
|----------------------|---------------------|-------------|----------------|
| | 2011 | 2010 | in year |
| | £ | £ | £ |
| Michael D Pilbro | 3,778 | 3,999 | 3,778 |
| Stephanie C Nicholls | 3,778 | 3,999 | 3,778 |
| Michael C Keatley | 3,778 | 3,999 | 3,778 |

The balances on the Directors Loan Account is to be repaid by 30th June 2011