

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016  
FOR  
EUROPE BUSINESS ASSEMBLY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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**EUROPE BUSINESS ASSEMBLY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2016**

**DIRECTORS:**

I Savvov  
J W A Netting

**REGISTERED OFFICE:**

2 Woodins Way  
Oxford  
OX1 1HF

**REGISTERED NUMBER:**

03964500

**ACCOUNTANTS:**

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2016**

|  | Notes | 31.8.16<br>£   | £                | 31.8.15<br>£   | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | 602,471          |                | 505,007          |
| Investment property                          | 3     |                | <u>1,546,633</u> |                | <u>1,546,633</u> |
|  |       |                | 2,149,104        |                | 2,051,640        |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 7,247          |                  | 40,002         |                  |
| Cash at bank                                 |       | <u>206,852</u> |                  | <u>74,080</u>  |                  |
|  |       | 214,099        |                  | 114,082        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 4     | <u>243,357</u> |                  | <u>152,629</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(29,258)</u>  |                | <u>(38,547)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 2,119,846        |                | 2,013,093        |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 4     |                | <u>46,836</u>    |                | <u>82,459</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>2,073,010</u> |                | <u>1,930,634</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 5     |                | 1,000            |                | 1,000            |
| Revaluation reserve                          |       |                | 91,259           |                | 91,259           |
| Profit and loss account                      |       |                | <u>1,980,751</u> |                | <u>1,838,375</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>2,073,010</u> |                | <u>1,930,634</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

I Savvov - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |   |
|-----------------------|---|
| Plant and machinery   | - 20% on cost                             |
| Fixtures and fittings | - 20% on cost and 10% on reducing balance |
| Computer equipment    | - 33% on reducing balance and 20% on cost |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 September 2015   | 512,975        |
| Additions             | 110,611        |
| At 31 August 2016     | <u>623,586</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 September 2015   | 7,968          |
| Charge for year       | 13,147         |
| At 31 August 2016     | <u>21,115</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 August 2016     | <u>602,471</u> |
| At 31 August 2015     | <u>505,007</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016**

**3. INVESTMENT PROPERTY**

|   |                  |
|---|------------------|
|   | Total<br>£       |
| <b>COST</b>                               |                  |
| At 1 September 2015<br>and 31 August 2016 | <u>1,873,583</u> |
| <b>DEPRECIATION</b>                       |                  |
| At 1 September 2015<br>and 31 August 2016 | <u>326,950</u>   |
| <b>NET BOOK VALUE</b>                     |                  |
| At 31 August 2016                         | <u>1,546,633</u> |
| At 31 August 2015                         | <u>1,546,633</u> |

**4. CREDITORS**

Creditors include an amount of £ 82,221 (31.8.15 - £ 117,156 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value:<br>£1 | 31.8.16<br>£<br><u>1,000</u> | 31.8.15<br>£<br><u>1,000</u> |
|---------|----------|-------------------------|------------------------------|------------------------------|
| 1,000   | Ordinary |                         |                              |                              |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.