

**Company Registration No. 03963875 (England and Wales)**

**JUBILEE CARS STANMORE LTD.**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# JUBILEE CARS STANMORE LTD.

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# JUBILEE CARS STANMORE LTD.

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		25,033		30,802
<b>Current assets</b>					
Debtors		15,743		12,949	
Cash at bank and in hand		4,770		3,796	
		<u>20,513</u>		<u>16,745</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,869)</u>		<u>(33,270)</u>	
<b>Net current liabilities</b>			(14,356)		(16,525)
<b>Total assets less current liabilities</b>			10,677		14,277
<b>Creditors: amounts falling due after more than one year</b>			(2,800)		(4,900)
<b>Provisions for liabilities</b>			(1,483)		(1,905)
			<u>6,394</u>		<u>7,472</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Share premium account			5,292		5,292
Profit and loss account			102		1,180
<b>Shareholders' funds</b>			<u>6,394</u>		<u>7,472</u>

## **JUBILEE CARS STANMORE LTD.**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2016**

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For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 January 2017

Mrs S O'Halloran

**Director**

**Company Registration No. 03963875**

# JUBILEE CARS STANMORE LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 May 2015	57,800	56,851	114,651
Additions	-	2,577	2,577
	<u>57,800</u>	<u>59,428</u>	<u>117,228</u>
At 30 April 2016	57,800	59,428	117,228
<b>Depreciation</b>			
At 1 May 2015	57,800	26,049	83,849
Charge for the year	-	8,346	8,346
	<u>57,800</u>	<u>34,395</u>	<u>92,195</u>
At 30 April 2016	57,800	34,395	92,195
<b>Net book value</b>			
At 30 April 2016	-	25,033	25,033
	<u>-</u>	<u>25,033</u>	<u>25,033</u>
At 30 April 2015	-	30,802	30,802
	<u>-</u>	<u>30,802</u>	<u>30,802</u>

## JUBILEE CARS STANMORE LTD.

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2016*

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3	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.