

Company Registration No. 3963875 (England and Wales)

JUBILEE CARS STANMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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JUBILEE CARS STANMORE LIMITED

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JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	-		5,780	
Tangible assets	2	14,360		14,923	
			<u>14,360</u>		<u>20,703</u>
Current assets					
Debtors		9,324		10,570	
Cash at bank and in hand		1,301		2,170	
		<u>10,625</u>		<u>12,740</u>	
Creditors' amounts falling due within one year		<u>(33,357)</u>		<u>(32,361)</u>	
Net current liabilities			<u>(22,732)</u>		<u>(19,621)</u>
Total assets less current liabilities			<u>(8,372)</u>		<u>1,082</u>
Creditors' amounts falling due after more than one year			<u>-</u>		<u>(2,136)</u>
			<u>(8,372)</u>		<u>(1,054)</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		5,292		5,292	
Profit and loss account		(14,664)		(7,346)	
Shareholders' funds			<u>(8,372)</u>		<u>(1,054)</u>

JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 September 2010



Mrs S O'Halloran
Director

Company Registration No. 3963875

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2009	57,800	37,196	94,996
Additions	-	4,224	4,224
	<hr/>	<hr/>	<hr/>
At 30 April 2010	57,800	41,420	99,220
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2009	52,020	22,273	74,293
Charge for the year	5,780	4,787	10,567
	<hr/>	<hr/>	<hr/>
At 30 April 2010	57,800	27,060	84,860
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2010	-	14,360	14,360
	<hr/>	<hr/>	<hr/>
At 30 April 2009	5,780	14,923	20,703
	<hr/>	<hr/>	<hr/>

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>