

Company Registration No 03963875 (England and Wales)

JUBILEE CARS STANMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013



JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		6,344		8,078
Current assets					
Debtors		30,240		29,718	
Cash at bank and in hand		1		-	
		<u>30,241</u>		<u>29,718</u>	
Creditors' amounts falling due within one year		<u>(29,912)</u>		<u>(41,159)</u>	
Net current assets/(liabilities)			329		(11,441)
Total assets less current liabilities			<u>6,673</u>		<u>(3,363)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			5,292		5,292
Profit and loss account			381		(9,655)
Shareholders' funds			<u>6,673</u>		<u>(3,363)</u>


For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 August 2013



Mrs S O'Halloran
Director

Company Registration No. 03963875

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2012	57,800	41,420	99,220
Additions	-	380	380
	<hr/>	<hr/>	<hr/>
At 30 April 2013	57,800	41,800	99,600
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2012	57,800	33,342	91,142
Charge for the year	-	2,114	2,114
	<hr/>	<hr/>	<hr/>
At 30 April 2013	57,800	35,456	93,256
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2013	-	6,344	6,344
	<hr/>	<hr/>	<hr/>
At 30 April 2012	-	8,078	8,078
	<hr/>	<hr/>	<hr/>

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

4 Related party transactions

The maximum balance outstanding on the directors loan account during the year was £20,370 (2012 £15,675) The closing balance at 30 April 2013 was £15,528 (2012 £15,675)

There are no terms as to interest or repayment in respect of this balance