

**JUBILEE CARS STANMORE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2002**



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COMPANIES HOUSE

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# JUBILEE CARS STANMORE LIMITED

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# JUBILEE CARS STANMORE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Intangible assets	2		46,240		52,020
Tangible assets	2		10,610		14,633
			<u>56,850</u>		<u>66,653</u>
<b>Current assets</b>					
Debtors		10,513		10,478	
Cash at bank and in hand		2,741		100	
		<u>13,254</u>		<u>10,578</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,837)</u>		<u>(33,484)</u>	
<b>Net current liabilities</b>			<u>(15,583)</u>		<u>(22,906)</u>
<b>Total assets less current liabilities</b>			<u>41,267</u>		<u>43,747</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(29,728)</u>		<u>(38,309)</u>
			<u>11,539</u>		<u>5,438</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Share premium account			5,292		5,292
Profit and loss account			5,247		(854)
<b>Shareholders' funds</b>			<u>11,539</u>		<u>5,438</u>

# JUBILEE CARS STANMORE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 January 2003



S O'Halloran  
Director

# JUBILEE CARS STANMORE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Straight line

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2001 & at 30 April 2002	57,800	16,292	74,092
<b>Depreciation</b>			
At 1 May 2001	5,780	1,659	7,439
Charge for the year	5,780	4,023	9,803
At 30 April 2002	11,560	5,682	17,242
<b>Net book value</b>			
At 30 April 2002	46,240	10,610	56,850
At 30 April 2001	52,020	14,633	66,653

### 3 Creditors: amounts falling due after more than one year

	2002 £	2001 £
<b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	8,162	13,506

# JUBILEE CARS STANMORE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

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4	Share capital	2002 £	2001 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>

### 5 Transactions with directors

Included in other creditors is an amount of £4,518 (2001: £15,556) owed to S O'Halloran.

There are no terms for repayment and interest in respect of this balance.