

Company Registration No 3963875 (England and Wales)

**JUBILEE CARS STANMORE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

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# JUBILEE CARS STANMORE LIMITED

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# JUBILEE CARS STANMORE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	11,560		17,340	
Tangible assets	2	18,523		24,462	
			<u>30,083</u>		<u>41,802</u>
<b>Current assets</b>					
Debtors		15,594		17,400	
Cash at bank and in hand		96		11	
		<u>15,690</u>		<u>17,411</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(37,191)</u>		<u>(43,075)</u>	
<b>Net current liabilities</b>			<u>(21,501)</u>		<u>(25,664)</u>
<b>Total assets less current liabilities</b>			<u>8,582</u>		<u>16,138</u>
<b>Creditors' amounts falling due after more than one year</b>			<u>(7,264)</u>		<u>(14,610)</u>
			<u>1,318</u>		<u>1,528</u>
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Share premium account		5,292		5,292	
Profit and loss account		(4,974)		(4,764)	
<b>Shareholders' funds</b>			<u>1,318</u>		<u>1,528</u>

# JUBILEE CARS STANMORE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 APRIL 2008**

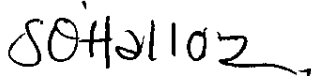
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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22 August 2008



Mrs S O'Halloran  
Director

# JUBILEE CARS STANMORE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2007	57,800	35,587	93,387
Additions	-	236	236
At 30 April 2008	57,800	35,823	93,623
<b>Depreciation</b>			
At 1 May 2007	40,460	11,125	51,585
Charge for the year	5,780	6,175	11,955
At 30 April 2008	46,240	17,300	63,540
<b>Net book value</b>			
At 30 April 2008	11,560	18,523	30,083
At 30 April 2007	17,340	24,462	41,802

# JUBILEE CARS STANMORE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>