

Company Registration No. 3963875 (England and Wales)

JUBILEE CARS STANMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

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JUBILEE CARS STANMORE LIMITED

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JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		5,780		11,560
Tangible assets	2		14,923		18,524
			<u>20,703</u>		<u>30,084</u>
Current assets					
Debtors		10,570		15,594	
Cash at bank and in hand		2,170		96	
		<u>12,740</u>		<u>15,690</u>	
Creditors: amounts falling due within one year		<u>(32,361)</u>		<u>(37,191)</u>	
Net current liabilities			<u>(19,621)</u>		<u>(21,501)</u>
Total assets less current liabilities			1,082		8,583
Creditors: amounts falling due after more than one year			<u>(2,136)</u>		<u>(7,264)</u>
			<u>(1,054)</u>		<u>1,319</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			5,292		5,292
Profit and loss account			<u>(7,346)</u>		<u>(4,973)</u>
Shareholders' funds			<u>(1,054)</u>		<u>1,319</u>

JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2009

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 August 2009



Mrs S O'Halloran
Director

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2008	57,800	35,823	93,623
Additions	-	1,373	1,373
At 30 April 2009	57,800	37,196	94,996
Depreciation			
At 1 May 2008	46,240	17,299	63,539
Charge for the year	5,780	4,974	10,754
At 30 April 2009	52,020	22,273	74,293
Net book value			
At 30 April 2009	5,780	14,923	20,703
At 30 April 2008	11,560	18,524	30,084

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

3	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>