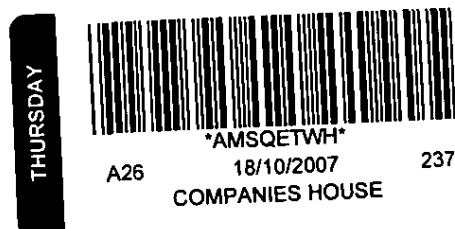


Company Registration No. 3963875 (England and Wales)

JUBILEE CARS STANMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2007



JUBILEE CARS STANMORE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	17,340		23,120	
Tangible assets	2	24,462		2,524	
		<u>41,802</u>		<u>25,644</u>	
Current assets					
Debtors		17,400		16,078	
Cash at bank and in hand		11		107	
		<u>17,411</u>		<u>16,185</u>	
Creditors: amounts falling due within one year		<u>(43,075)</u>		<u>(32,714)</u>	
Net current liabilities		<u>(25,664)</u>		<u>(16,529)</u>	
Total assets less current liabilities		<u>16,138</u>		<u>9,115</u>	
Creditors: amounts falling due after more than one year		<u>(14,610)</u>		<u>(7,612)</u>	
		<u>1,528</u>		<u>1,503</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		5,292		5,292	
Profit and loss account		(4,764)		(4,789)	
Shareholders' funds		<u>1,528</u>		<u>1,503</u>	

JUBILEE CARS STANMORE LIMITED

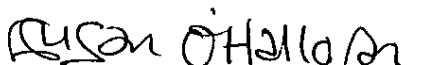
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 24 August 2007



Mrs S O'Halloran
Director

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2006	57,800	19,708	77,508
Additions	-	30,094	30,094
Disposals	-	(14,215)	(14,215)
At 30 April 2007	57,800	35,587	93,387
Depreciation			
At 1 May 2006	34,680	17,185	51,865
On disposals	-	(14,215)	(14,215)
Charge for the period	5,780	8,155	13,935
At 30 April 2007	40,460	11,125	51,585
Net book value			
At 30 April 2007	17,340	24,462	41,802
At 30 April 2006	23,120	2,524	25,644

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>