

Company Registration No. 3963875 (England and Wales)

JUBILEE CARS STANMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2006

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JUBILEE CARS STANMORE LIMITED

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JUBILEE CARS STANMORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2		23,120		28,900
Tangible assets	2		2,524		2,530
			<u>25,644</u>		<u>31,430</u>
Current assets					
Debtors		16,078		9,377	
Cash at bank and in hand		107		6,333	
		<u>16,185</u>		<u>15,710</u>	
Creditors: amounts falling due within one year		<u>(32,714)</u>		<u>(34,070)</u>	
Net current liabilities			<u>(16,529)</u>		<u>(18,360)</u>
Total assets less current liabilities			9,115		13,070
Creditors: amounts falling due after more than one year			<u>(7,612)</u>		<u>(12,891)</u>
			<u>1,503</u>		<u>179</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			5,292		5,292
Profit and loss account			(4,789)		(6,113)
Shareholders' funds			<u>1,503</u>		<u>179</u>

JUBILEE CARS STANMORE LIMITED

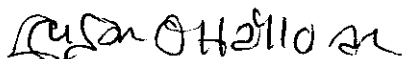
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 November 2006



S O'Halloran
Director

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2005	57,800	18,872	76,672
Additions	-	836	836
At 30 April 2006	57,800	19,708	77,508
Depreciation			
At 1 May 2005	28,900	16,343	45,243
Charge for the period	5,780	841	6,621
At 30 April 2006	34,680	17,184	51,864
Net book value			
At 30 April 2006	23,120	2,524	25,644
At 30 April 2005	28,900	2,530	31,430

JUBILEE CARS STANMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>