

REGISTERED NUMBER: 03962419 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
DOWELL ENTERPRISES (UK) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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DOWELL ENTERPRISES (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTOR: R Rajdev

SECRETARY: N Rajdev

REGISTERED OFFICE: Mercury House
1 Heather Park Drive
Wembley
Middlesex
HA0 1SX

REGISTERED NUMBER: 03962419 (England and Wales)

ACCOUNTANTS: Ableman Shaw & Co.
Mercury House
1 Heather Park Drive
Wembley
Middlesex
HA0 1SX

DOWELL ENTERPRISES (UK) LIMITED (REGISTERED NUMBER: 03962419)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		270,134		274,162
CURRENT ASSETS					
Stocks		13,300		27,249	
Debtors		113,332		117,633	
Cash at bank and in hand		<u>3,141</u>		<u>3,223</u>	
		129,773		148,105	
CREDITORS					
Amounts falling due within one year	3	<u>149,763</u>		<u>174,395</u>	
NET CURRENT LIABILITIES			<u>(19,990)</u>		<u>(26,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,144		247,872
CREDITORS					
Amounts falling due after more than one year	3		<u>148,854</u>		<u>158,264</u>
NET ASSETS			<u>101,290</u>		<u>89,608</u>
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Revaluation reserve			69,751		69,751
Profit and loss account			<u>16,539</u>		<u>4,857</u>
SHAREHOLDERS' FUNDS			<u>101,290</u>		<u>89,608</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- (b) end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 May 2015 and were signed by:

R Rajdev - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or revalued amount
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Factored debts

In accordance with FRS5 Factored debts are shown gross within trade debtors in the balance sheet and a corresponding liability in respect of the proceeds received from factors is shown within other creditors. Factoring costs are included in the profit and loss account as they accrue.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	309,542
Additions	500
At 30 September 2014	<u>310,042</u>
DEPRECIATION	
At 1 October 2013	35,380
Charge for year	4,528
At 30 September 2014	<u>39,908</u>
NET BOOK VALUE	
At 30 September 2014	<u>270,134</u>
At 30 September 2013	<u>274,162</u>

3. CREDITORS

Creditors include an amount of £ 118,501 (2013 - £ 128,394) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>86,689</u>	<u>93,595</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2014 £	2013 £
15,000 Ordinary	£1.00	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.