

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
DOWELL ENTERPRISES (UK) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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DOWELL ENTERPRISES (UK) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR: R Rajdev

SECRETARY: N Rajdev

REGISTERED OFFICE: Mercury House
1 Heather Park Drive
Wembley
Middlesex
HA0 1SX

REGISTERED NUMBER: 03962419 (England and Wales)

ACCOUNTANTS: Ableman Shaw & Co.
Mercury House
1 Heather Park Drive
Wembley
Middlesex
HA0 1SX

DOWELL ENTERPRISES (UK) LIMITED (REGISTERED NUMBER: 03962419)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		274,162		278,033
CURRENT ASSETS					
Stocks		27,249		26,918	
Debtors		117,633		74,809	
Cash at bank and in hand		3,223		13,511	
		<u>148,105</u>		<u>115,238</u>	
CREDITORS					
Amounts falling due within one year	3	<u>174,395</u>		<u>129,308</u>	
NET CURRENT LIABILITIES			<u>(26,290)</u>		<u>(14,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,872		263,963
CREDITORS					
Amounts falling due after more than one year	3		<u>158,264</u>		<u>178,319</u>
NET ASSETS			<u>89,608</u>		<u>85,644</u>
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Revaluation reserve			69,751		69,751
Profit and loss account			<u>4,857</u>		<u>893</u>
SHAREHOLDERS' FUNDS			<u>89,608</u>		<u>85,644</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 April 2014 and were signed by:

R Rajdev - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or revalued amount
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company has stopped to operate a pension scheme with effect from 1st October 2012, therefore, there is no pension payment charge in the accounts during the year.

Factored debts

In accordance with FRS5 Factored debts are shown gross within trade debtors in the balance sheet and a corresponding liability in respect of the proceeds received from factors is shown within other creditors. Factoring costs are included in the profit and loss account as they accrue.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	308,830
Additions	712
At 30 September 2013	<u>309,542</u>
DEPRECIATION	
At 1 October 2012	30,797
Charge for year	4,583
At 30 September 2013	<u>35,380</u>
NET BOOK VALUE	
At 30 September 2013	<u>274,162</u>
At 30 September 2012	<u>278,033</u>

3. CREDITORS

Creditors include an amount of £ 128,394 (2012 - £ 137,954) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>93,595</u>	<u>95,186</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
15,000	Ordinary	£1.00	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.