

GUILFOYLE, SAGE & CO.

Chartered Accountants

REGISTERED NUMBER: 3961920 (England and Wales)

REGISTRAR

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

Gaina Morgan Media Limited

TAKEN BY HAND
31 JAN 2006
TO REGISTRAR



Gaina Morgan Media Limited

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for the Year Ended 31 March 2005**

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Gaina Morgan Media Limited

**Company Information
for the Year Ended 31 March 2005**

DIRECTORS:

Mrs G E Morgan
D Morgan

SECRETARY:

Mrs G E Morgan

REGISTERED OFFICE:

Marlas House
Pyle
Brigend
South Wales
CF33 4PE

REGISTERED NUMBER:

3961920 (England and Wales)

ACCOUNTANTS:

Guilfoyle Sage, & Co.
Chartered Accountants
21 Gold Tops
Newport
South Wales
NP20 4PG

Gaina Morgan Media Limited

Abbreviated Balance Sheet 31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,824		574
CURRENT ASSETS:					
Debtors		4,141		562	
Cash at bank		1,293		601	
		5,434		1,163	
CREDITORS: Amounts falling due within one year		2,128		9,219	
NET CURRENT ASSETS/(LIABILITIES):			3,306		(8,056)
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,130		(7,482)
PROVISIONS FOR LIABILITIES AND CHARGES:			113		(538)
			£5,017		£(6,944)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			5,015		(6,946)
SHAREHOLDERS' FUNDS:			£5,017		£(6,944)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Gaina Morgan Media Limited

Abbreviated Balance Sheet

31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on

Gaina Morgan Media Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	1,487
Additions	2,163
	<hr/>
At 31 March 2005	3,650
	<hr/>
DEPRECIATION:	
At 1 April 2004	913
Charge for year	913
	<hr/>
At 31 March 2005	1,826
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	1,824
	<hr/>
At 31 March 2004	574
	<hr/>

Gaina Morgan Media Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end, the company owed the directors £119 (2004: £8,238).