



GUILFOYLE
SAGE & Co.
Chartered
Accountants

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31 JAN 2006

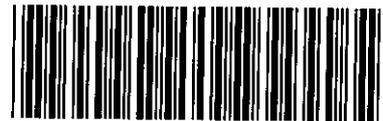
Abbreviated Unaudited Accounts

for the Year Ended 31 March 2006

for

Gaina Morgan Media Limited

WEDNESDAY



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COMPANIES HOUSE

Gaina Morgan Media Limited

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for the Year Ended 31 March 2006**

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Gaina Morgan Media Limited

**Company Information
for the Year Ended 31 March 2006**

DIRECTORS: Mrs G E Morgan
D Morgan

SECRETARY: Mrs G E Morgan

REGISTERED OFFICE: Marlas House
Pyle
Brigend
South Wales
CF33 4PE

REGISTERED NUMBER: 3961920 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage, & Co.
Chartered Accountants
21 Gold Tops
Newport
South Wales
NP20 4PG

Gaina Morgan Media Limited

**Abbreviated Balance Sheet
31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		1,083		1,824
CURRENT ASSETS					
Debtors		5,095		4,141	
Cash at bank		4,242		1,293	
		<u>9,337</u>		<u>5,434</u>	
CREDITORS					
Amounts falling due within one year		<u>4,571</u>		<u>2,128</u>	
NET CURRENT ASSETS			<u>4,766</u>		<u>3,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,849		5,130
PROVISIONS FOR LIABILITIES			52		113
NET ASSETS			<u>5,797</u>		<u>5,017</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,795</u>		<u>5,015</u>
SHAREHOLDERS' FUNDS			<u>5,797</u>		<u>5,017</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Gaina Morgan Media Limited

Abbreviated Balance Sheet - continued

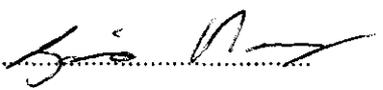
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

20-1-07

.....
Director



The notes form part of these abbreviated accounts

Gaina Morgan Media Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	3,650
DEPRECIATION	
At 1 April 2005	1,826
Charge for year	741
At 31 March 2006	2,567
NET BOOK VALUE	
At 31 March 2006	1,083
At 31 March 2005	1,824

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
2	Ordinary	£1	2	2

Gaina Morgan Media Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006**

4. TRANSACTIONS WITH DIRECTORS

At the year end, the company owed the directors £174 (2005: £119).