

Company Number 03961748

**WBD (SOUTHAMPTON) LIMITED
REPORT AND FINANCIAL STATEMENTS 2005**

OFFICERS

DIRECTORS

A G Silber

SECRETARY

R G Douglas

REGISTERED OFFICE

Wilson Bowden House
Leicester Road
Ibstock LE67 6WB



WBD (SOUTHAMPTON) LIMITED

DIRECTORS' REPORT

The director presents his annual report on the affairs of the company, together with the financial statements for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The company has been dormant, as defined in Section 249AA of the Companies Act 1985, throughout the year.

DIRECTORS AND THEIR INTERESTS

Mr A G Silber served as a director throughout the year.

The interest of Mr A G Silber in the shares of Wilson Bowden plc, the ultimate parent undertaking, is disclosed in the accounts of Wilson Bowden Developments Limited. There are no other notifiable interests in the share capital of any group company.

Approved by the Board of Directors
and signed on behalf of the Board



A G Silber
Director

25 October 2005

WBD (SOUTHAMPTON) LIMITED
BALANCE SHEET
31 March 2005

| | Note | 2005 £ | 2004 £ |
|--|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Debtors – amounts owed by group undertakings | 2 | 1 | 1 |
| NET CURRENT ASSETS | | <u>1</u> | <u>1</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| TOTAL EQUITY SHAREHOLDERS' FUNDS | | <u>1</u> | <u>1</u> |

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The Board of Directors approved the financial statements on pages 1 to 4 on 25 October 2005.

Signed on behalf of the Board of Directors.

A G Silber
Director

The accompanying notes are an integral part of this balance sheet.

WBD (SOUTHAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2005

1. ACCOUNTING POLICY

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS – AMOUNTS OWED BY GROUP UNDERTAKINGS

Amounts owed by group undertakings are interest free and repayable on demand.

3. CALLED UP SHARE CAPITAL

| | 2005 | 2004 |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 1 ordinary share of £1 each | 1 | 1 |
| | <hr/> | <hr/> |
| Called up, allotted and fully paid | | |
| 1 ordinary share of £1 each | 1 | 1 |
| | <hr/> | <hr/> |

4. ULTIMATE CONTROLLING PARTY

The directors regard Wilson Bowden plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party. The immediate parent undertaking is Wilson Bowden Developments Limited, a company incorporated in Great Britain and registered in England.

Wilson Bowden plc is the parent company of the largest and smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from the Company Secretary of Wilson Bowden plc at Wilson Bowden House, Leicester Road, Ibstock LE67 6WB.

5. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the Company's immediate parent company, Wilson Bowden Developments Limited, without any right of reimbursement. The company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.