

Company registration number: 03961606
Charity registration number: 1082544

TRIP Community Transport Association

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

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TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name TRIP Community Transport Association

Charity registration number 1082544

Company registration number 03961606

Principal office and registered office 140 High Street
Honiton
Devon
EX14 1JP

The trustees

Mr C M Fowler	
Mrs C J Eastley	(Resigned 31 July 2022)
Mr D G Smith	(Resigned 25 April 2022)
Mr S M Brownridge	
Mr A R Smith	(Resigned 5 August 2022)
Ms M Newman (Chair)	
Mr C J Doran	(Resigned 25 April 2022)
Mr M Harwood	
Ms C Barrow	(Appointed 25 April 2022)
Mr M A Baldock	(Appointed 25 April 2022, resigned 12 October 2022)
Mrs V F Royle	(Appointed 6 July 2022)
Mr A G Antoniou	(Appointed 11 November 2022)

Company secretary Ms C Barrow

Independent examiner Mr N Smy ACA

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

Achievements and performance

The year was made up of positives from a return of "normality" post covid to a trying time financially to meet the ever-growing demand for services with a lack of grant funders post covid. In trying to meet the demand with a substantial lack of funding meant that financial reserves were used extensively.

There have been management changes late in 2022 and financial improvements have been made. A halt was called in the use of reserves and operationally a new way has been forged.

It is evident that the turnaround has begun and shows early signs of positive growth and a positive financial outlook is envisaged.

The charity has achieved substantial growth in users from Voluntary Car users to Ring and Ride outings and Befriending numbers with better-than-expected increases.

Sales are up and passenger numbers are at record levels.

This bodes well for the future operations.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

During the year the charity received income of £330,616 (2022: £373,907) and incurred expenditure of £486,359 (2022: £401,680) resulting in a deficit for the year of £155,743 (2022: £27,773). Reserves carried forward at the year end totalled £166,628 (2022: £322,371).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

Plans for future periods

The current financial situation has come about due to the huge increase in wages in the past financial year and the cost-of-living crisis that caused a massive turmoil in our operations:

Price increases across the board and TRIP holding back on increasing our fees to assist the community has meant a financial loss for the current year.

In conjunction with the above the NHS had a massive programme to meet a backlog and with the return to normality post COVID, the volunteer numbers dropped, and paid staff had to be drafted in to assist in the shortfall of volunteer drivers.

In hindsight this may have been the wrong decision as our price increases have had to reflect smaller increases rather than a single larger increase that organisations implemented and passed on to the consumer.

In November 2022 the fees for Voluntary cars were increased to meet expenses of managing that operation.

In January 2023 TRIP took pre-emptive action and decided to set fees accordingly that covered the expense of ensuring that income reflected the costs of operations.

In July 2023 TRIP moved office as the current landlord was increasing the rent and wanted another 5-year lease to be signed which became unaffordable given the cashflow situation.

In April 2023 a detailed exercise will be undertaken to identify and seal off any financial loss operation.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods *(continued)*

The whole future operation of TRIP will in future be managed and based on affordability and cost effective of all our operations.

Currently we are in a positive financial position in terms of accounts. This is due to stringent financial controls and no spending is authorised without knowledge of where funds will be derived from to pay for the expenses.

It is anticipated that the year 2023/2024 will be a change into a profitable period and cashflows are identified to ensure a positive outcome in bank balance.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £56,775 (2022: £117,207). Total expenditure in the year was approximately £486,000 (2022: £402,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met. See below for details:

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

When the Trustees were made aware that funds had dropped below the 25% of running costs, they immediately began implementing changes. Unfortunately, we have been without a Treasurer on our Committee for over a year and had been unable to recruit someone. From this month, we have an accountant joining us as Treasurer.

Our Manager resigned and our Assistant Manager was promoted to take over. We did not recruit a new Assistant Manager. The new Manager immediately began an in-depth investigation into our problems. The Vol4All project was closed down as it was haemorrhaging money. Analysis of earnings in all sectors took place and changes implemented including a rise in charges, which had not been changed for 4 years. Cost cutting took place and included a move to cheaper premises saving in excess of £5,000 pa.

Operations have now become cost effective and, due to the asset base of our vehicles, a decision was made to continue operations and return the charity's finances to the correct level. It is hoped that by the end of this financial year we should be in, or almost in, that position. Our future is undoubtedly looking more positive.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

TRIP Community Transport Association

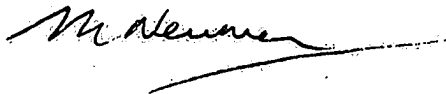
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 31/10/23..... and signed on behalf of the board of trustees by:

**Ms M Newman
Chair of Trustees**



**Ms C Barrow
Charity Secretary**



TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association (continued)

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Smy

Mr N Smy ACA
Independent Examiner
Westcotts (SW) LLP
Chartered Accountants
Queens House
New Street
Honiton
EX14 1BJ

Dated: 21/12/23

TRIP Community Transport Association
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	77,075	89,513	166,588	214,852
Charitable activities	6	120,575	—	120,575	83,115
Other trading activities	7	43,101	—	43,101	67,512
Investment income	8	262	—	262	17
Other income	9	90	—	90	8,411
Total income		<u>241,103</u>	<u>89,513</u>	<u>330,616</u>	<u>373,907</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	37,219	—	37,219	41,490
Expenditure on charitable activities	11,12	224,784	223,727	448,511	359,068
Other expenditure	14	629	—	629	1,122
Total expenditure		<u>262,632</u>	<u>223,727</u>	<u>486,359</u>	<u>401,680</u>
Net expenditure		<u>(21,529)</u>	<u>(134,214)</u>	<u>(155,743)</u>	<u>(27,773)</u>
Transfers between funds		(69,899)	69,899	—	—
Net movement in funds		<u>(91,428)</u>	<u>(64,315)</u>	<u>(155,743)</u>	<u>(27,773)</u>
Reconciliation of funds					
Total funds brought forward		241,184	81,187	322,371	350,144
Total funds carried forward		<u>149,756</u>	<u>16,872</u>	<u>166,628</u>	<u>322,371</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	19	98,204	127,959
Current assets			
Stocks	20	3,600	3,600
Debtors	21	20,473	57,542
Cash at bank and in hand		53,817	159,053
		<u>77,890</u>	<u>220,195</u>
Creditors: amounts falling due within one year	22	<u>9,466</u>	<u>25,783</u>
Net current assets		<u>68,424</u>	<u>194,412</u>
Total assets less current liabilities		<u>166,628</u>	<u>322,371</u>
Net assets		<u>166,628</u>	<u>322,371</u>
Funds of the charity			
Restricted funds		16,872	81,187
Unrestricted funds		<u>149,756</u>	<u>241,184</u>
Total charity funds	24	<u>166,628</u>	<u>322,371</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

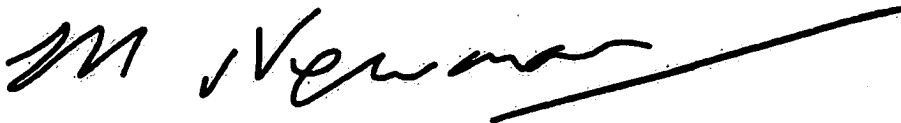
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3.11.23, and are signed on behalf of the board by:

Ms M Newman
Chair of Trustees

Ms C Barrow
Trustee



The notes on pages 11 to 23 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment and vehicles - 25% reducing balance

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs V Royle undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Donations and legacies

2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations:			
BSOG	3,917	—	3,917
Devon County Council	16,885	8,713	25,598
East Devon District Council	4,200	—	4,200
Honiton Town Council	—	3,000	3,000
Gift Aid	2,081	—	2,081
Sundry donations	37,455	27,742	65,197
Gifted fixed asset	12,537	—	12,537
Royal Devon University Healthcare	—	15,550	15,550
NHS Community Services	—	1,000	1,000
Mid Devon Mobility	—	31,558	31,558
West Devon CVS	—	1,950	1,950
	<u>77,075</u>	<u>89,513</u>	<u>166,588</u>

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
BSOG	3,917	—	3,917
Devon County Council	16,896	4,150	21,046
East Devon District Council	4,667	1,350	6,017
Gift Aid	4,073	—	4,073
Sundry donations	39,497	52,465	91,962
Gifted fixed asset	11,279	—	11,279
Prince Countryside	—	8,000	8,000
NHS Community Services	—	5,268	5,268
Honiton Community Church	—	600	600
Arnold Clark	1,000	—	1,000
Co-op	1,550	—	1,550
Alan Joules	5,000	—	5,000
Lottery	10,000	—	10,000
Groundwork - Tesco	1,000	—	1,000
Mid Devon Mobility	—	42,690	42,690
West Devon CVS	—	1,450	1,450
	<u>91,329</u>	<u>115,973</u>	<u>215,852</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Contracts and other services	117,807	117,807	80,324	80,324
Shopmobility	2,768	2,768	2,791	2,791
	<u>120,575</u>	<u>120,575</u>	<u>83,115</u>	<u>83,115</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sale of disability aids, scooters and scooter repairs	39,103	39,103	67,467	67,467
Fundraising events	3,998	3,998	45	45
	<u>43,101</u>	<u>43,101</u>	<u>67,512</u>	<u>67,512</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	262	262	17	17

9. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gain on disposal of tangible fixed assets held for charity's own use	—	—	2,673	2,673
Sundry receipts	90	90	5,738	5,738
	<u>90</u>	<u>90</u>	<u>8,411</u>	<u>8,411</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Purchases (adjusted for stock)	<u>37,219</u>	<u>37,219</u>	<u>41,490</u>	<u>41,490</u>

11. Expenditure on charitable activities by fund type

2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contracts and other services, shopmobility and weekends away	161,347	66,512	227,859
Support costs	<u>63,437</u>	<u>157,215</u>	<u>220,652</u>
	<u>224,784</u>	<u>223,727</u>	<u>448,511</u>
2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contracts and other services, shopmobility and weekends away	172,277	63,427	235,704
Support costs	<u>98,410</u>	<u>24,954</u>	<u>123,364</u>
	<u>270,687</u>	<u>88,381</u>	<u>359,068</u>

12. Expenditure on charitable activities by activity type

Activities undertaken directly	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Contracts and other services, shopmobility and weekends away	227,859	212,900	440,759	354,317
Governance costs	<u>-</u>	<u>7,752</u>	<u>7,752</u>	<u>4,751</u>
	<u>227,859</u>	<u>220,652</u>	<u>448,511</u>	<u>359,068</u>

TRIP Community Transport Association
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 March 2023

13. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Governance costs	<u>7,752</u>	<u>7,752</u>	<u>4,751</u>

14. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bad debts	<u>629</u>	<u>629</u>	<u>1,122</u>	<u>1,122</u>

15. Net expenditure:

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	32,739	42,658
Gains on disposal of tangible fixed assets	<u>-</u>	<u>(2,673)</u>

16. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,565</u>	<u>2,380</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	236,753	155,356
Social security costs	8,640	3,545
Employer contributions to pension plans	7,617	4,105
	<u>253,010</u>	<u>163,006</u>

The average head count of employees during the year was 24 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Trustees	7	11
Support staff	12	10
Drivers	5	13
	<u>24</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

18. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year expenses of £1,654 (2022: none) were reimbursed to trustees. Volunteer expenses of £174 (2022: £524) were paid to two trustees (2022: one trustee). Two trustees (2022: one) supplied services to the charity to the value of £3,292 (2022: £2,795). All transactions were undertaken on normal market terms.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

19. Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2022	366,045	366,045
Additions	2,984	2,984
At 31 March 2023	<u>369,029</u>	<u>369,029</u>
Depreciation		
At 1 April 2022	238,086	238,086
Charge for the year	32,739	32,739
At 31 March 2023	<u>270,825</u>	<u>270,825</u>
Carrying amount		
At 31 March 2023	<u>98,204</u>	<u>98,204</u>
At 31 March 2022	<u>127,959</u>	<u>127,959</u>

20. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>3,600</u>	<u>3,600</u>

21. Debtors

	2023 £	2022 £
Trade debtors	11,513	52,383
Prepayments and accrued income	340	1,357
Other debtors	8,620	3,802
	<u>20,473</u>	<u>57,542</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

22. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,341	22,086
Accruals and deferred income	4,125	3,697
	<u>9,466</u>	<u>25,783</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,617 (2022: £4,105).

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
2023	£	£	£	£	£
Community transport	117,207	241,103	(231,636)	(69,899)	56,775
Minibus fleet	123,977	–	(30,996)	–	92,981
	<u>241,184</u>	<u>241,103</u>	<u>(262,632)</u>	<u>(69,899)</u>	<u>149,756</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
2022	£	£	£	£	£
Community transport	151,858	257,934	(271,972)	(20,613)	117,207
Minibus fleet	63,686	–	(41,327)	101,618	123,977
	<u>215,544</u>	<u>257,934</u>	<u>(313,299)</u>	<u>81,005</u>	<u>241,184</u>

To provide and maintain non-profit community transport services.

Purpose of designated fund

To recognise the fleet of minibuses that are held by the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

24. Analysis of charitable funds (continued)

Restricted funds

2023	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	25,096	10,946	(36,253)	211	-
Befriending project - laptop and mobile telephone	96	-	-	-	54
Winter Friendship Group	334	30	(364)	-	-
Stairlifts	130	-	(130)	-	-
Display screen	-	-	-	-	-
Home Sitting Service	8,200	-	(8,439)	239	-
Covid Fund	5,543	6,273	(11,996)	180	-
Operation Rudolph	2,075	1,697	(3,772)	-	-
Food hub	3,640	9,749	(16,128)	2,739	-
Electric bus	12,026	-	-	-	12,026
Community care	13,552	1,950	(16,055)	553	-
New telephone system	550	-	(550)	-	-
Community Renewal	2,575	19,922	(87,086)	64,589	-
DEVA Isolation	-	8,713	-	707	-
Equipment for vehicles	2,578	-	(2,578)	-	-
Stronger Community	-	14,583	(15,036)	453	-
SCT hospital release	-	15,650	(15,878)	228	-
	<u>81,187</u>	<u>89,513</u>	<u>(223,727)</u>	<u>69,899</u>	<u>16,872</u>

2022	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Purchase of replacement vehicles	53,554	-	-	(48,762)	4,792
Befriending project	30,211	9,351	(14,466)	-	25,096
Befriending project - laptop and mobile telephone	152	-	(56)	-	96
Winter Friendship Group	3,162	287	(3,115)	-	334
Stairlifts	730	-	(600)	-	130
Display screen	173	-	-	(173)	-
Home Sitting Service	8,200	-	-	-	8,200
Covid Fund	3,860	9,263	(7,580)	-	5,543
Operation Rudolph	62	8,926	(6,913)	-	2,075
Food hub	625	7,219	(4,204)	-	3,640
Electric bus	21,219	25,588	(2,040)	(32,741)	12,026
Community care	12,102	1,450	-	-	13,552
New telephone system	550	-	-	-	550
Community Renewal	-	45,831	(43,256)	-	2,575
DEVA Isolation	-	5,268	(5,939)	671	-
Equipment for vehicles	-	2,790	(212)	-	2,578
	<u>134,600</u>	<u>115,973</u>	<u>(88,381)</u>	<u>(81,005)</u>	<u>81,187</u>

TRIP Community Transport Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
BSOG	3,917	3,917
Devon County Council	25,598	21,046
East Devon District Council	4,200	6,017
Honiton Town Council	3,000	-
Gift Aid	2,081	4,073
Sundry donations	65,197	91,962
Gifted fixed asset	12,537	11,279
Royal Devon University Healthcare	15,550	-
Prince Countryside	-	8,000
NHS Community Services	1,000	5,268
Honiton Community Church	-	600
Arnold Clark	-	1,000
Coop	-	1,550
Alan Joules	-	5,000
Lottery	-	10,000
Groundwork - Tesco	-	1,000
Mid Devon Mobility	31,558	42,690
West Devon CVS	1,950	1,450
	<u>166,588</u>	<u>214,852</u>
Charitable activities		
Contracts and other services	117,807	80,324
Shopmobility	2,768	2,791
	<u>120,575</u>	<u>83,115</u>
Other trading activities		
Sale of disability aids, scooters and scooter repairs	39,103	67,467
Fundraising events	3,998	45
	<u>43,101</u>	<u>67,512</u>
Investment income		
Bank interest receivable	262	17
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	-	2,673
Sundry receipts	90	5,738
	<u>90</u>	<u>8,411</u>
Total income	<u>330,616</u>	<u>373,907</u>

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	3,600	4,000
Purchases	37,219	41,090
Closing stock	(3,600)	(3,600)
	<u>37,219</u>	<u>41,490</u>
 Expenditure on charitable activities		
Wages and salaries	236,753	155,356
Employer's NIC	8,640	3,545
Pension costs	7,617	4,105
Rent	20,618	20,224
Light and heat	3,077	3,074
Repairs and maintenance	2,539	2,755
Other establishment	291	462
Motor vehicle expenses	40,392	35,912
Legal and professional fees	11,040	7,254
Telephone	2,867	2,285
Other office costs	6,238	5,976
Depreciation	32,739	42,658
Subscriptions	388	210
Weekends away	6,658	-
General expenses	3,426	9,426
Volunteer expenses	2,380	2,462
Special project expenditure	54,673	59,574
Befriending project expenditure	8,175	3,790
	<u>448,511</u>	<u>359,068</u>
 Other expenditure		
Bad debts	629	1,122
	<u>629</u>	<u>1,122</u>
 Total expenditure	<u>486,359</u>	<u>401,680</u>
 Net expenditure	<u>(155,743)</u>	<u>(27,773)</u>