

**TRIP Community Transport  
Association**

**Company Limited  
by Guarantee**

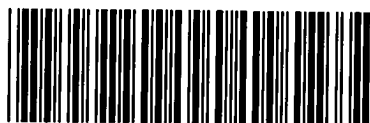
**Company number: 03961606**

**Charity number: 1082544**

**Unaudited  
Financial Statements**

**31 March 2018**

THURSDAY



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**TRIP Community Transport Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2018**

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# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

#### **Reference and administrative details**

<b>Registered charity name</b>	TRIP Community Transport Association
<b>Charity registration number</b>	1082544
<b>Company registration number</b>	03961606
<b>Principal office and registered office</b>	29-31 New Street Honiton EX14 1HG Devon

#### **The trustees**

Mrs V F Royle	
Mrs C J Eastley	
Mr A R A Griffin	
Mr D G Smith	
Mr E Hill	
Mr H R Hyde	
Mr A Stephens	
Mr J O'Leary	
Mr A R Smith	(Appointed 25 July 2017)
Ms J Deane-Dinnis	(Appointed 16 February 2018)
Mr C B W Pegman	(Resigned 25 July 2017)
Mr S M Brownridge	(Resigned 21 September 2017)
Mr J P Halse	(Resigned 25 July 2017)
Mr N B Harrison	(Resigned 2 February 2018)

<b>Company secretary</b>	Mr D G Smith
<b>Independent examiner</b>	Mr M Portman FCA

# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

##### **Recruitment and appointment of the managing committee**

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Objectives and activities**

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Achievements and performance**

This has been a difficult year for TRIP. In the last year we have struggled to make up the loss of the £30,000 funding received from Devon County Council, and the profit which we hoped would be realised from the sale of mobility and prescription items has not materialised, although the continuing sales do make a contribution to our running costs. In addition we had to contribute a substantial sum from our own funds towards fitting out the new buses, the last of which came into service during this year. We became aware that we were facing heavy financial losses, in addition to which the leases of our two premises were up for renewal. We decided, eventually that we would renew the lease of our existing premises, although there was a rent increase, but that we would not renew the lease of the adjoining lock up shop, which was mainly used to store mobility scooters thus saving rent, business rates and running expenses. The full benefit of this saving will not be realised until the current financial year. In addition we sold two of our older buses during this year, which produced a capital receipt of approximately £20,000 and has saved insurance and maintenance costs. We have also streamlined some office procedures and have not replaced staff who have left the organisation.

In fact when depreciation of fixed assets, which mainly consist of three virtually new buses, which depreciate heavily over the first year is taken into account the net loss is much smaller, although the Board are fully aware of the situation and are working hard to rectify it

The Community Transport function of the organization has continued to be popular with shopping trips, and pleasure trips being, in the main well supported. The short breaks away and other events are particularly popular, and have proved a great attraction. Particular thanks should be given to Mr Steve Brownridge who has largely been responsible for organising these trips and other social occasions which are welcomed by our clients, and also to one of our new Trustees Mrs. Deane-Dinnis who has been able to contribute with some different events.

The voluntary car service remains an important function of the organisation. In this financial year the drivers made some 12,950 journeys from our three areas Honiton, Seaton and Lyme Regis covering a total distance of 101,700 miles. TRIP were able to call upon approximately 40 drivers at various times and offer particular thanks to those volunteers without whom the service would be unable to function.

We have continued to support the ACORNS befriending service, although more volunteer befrienders would always be welcome, particular mention to Carol Smythe, who has worked, tirelessly to promote and support this function, but will be stepping down this year. We have also been able to support the Honiton 55+ Company which has succeeded in re-opening the day care facility at St Michaels Centre and has established itself during this financial year.

There have been several upheavals in the Management of TRIP. Mrs Val Royle our long serving Chairman resigned at last year's AGM and Mr N Harrison was appointed Chairman in her stead. Mr Harrison found that he was unable to commit the necessary time and resources to the organisation and resigned from the position, and from the Board in February. We are, consequently without a chairman and are still seeking to fill this position. In the meantime our Vice chairman Mrs C Eastley, aided by Mrs Royle, who has remained as a Trustee has filled the post, but does not anticipate being able to do so in the long term. We have also been without a Treasurer for the past year, and latterly, Mr Roy Hyde, a previous Treasurer has guided us in this area. Special thanks to both of them.

In the last year we have received support from many organisations including the District and County Councils but special thanks to Tesco for allowing us to park our vehicles on their car park, and the staff and supporters of Alan Rowe Barbers for their fund raising activities on our behalf.

In concluding this section it would be remiss of us not to thank the paid staff and volunteers who all work so hard to keep the organization functioning successfully, particularly to the office staff who had to cope with the upheavals this year.

# TRIP Community Transport Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

#### Financial review

During the year the charity received income of £221,429 (2017: £266,678) and incurred expenditure of £255,449 (2017: £279,220) resulting in a deficit for the year of £34,020 (2017 deficit of: £12,542). Reserves carried forward at the year end totalled £193,781 (2017: £227,801).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

#### Plans for future periods

Much work has been carried out during the year by the Trustees to consider ways to improve the financial strength of TRIP for the future.

All areas of expenditure have been looked at and some significant savings, particularly in office expenses, have been realised. Leases on our premises are up for review and renewal in 2017 and these are being assessed against our current and projected trading position.

Marketing, business development and specialist fundraising expertise are needed and the Trustees are looking for these skills to bolster the management committee.

#### Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £100,458 (2017: £89,577). Total expenditure in the year was approximately £255,000 (2017: £280,000), so the Trustees are satisfied that current reserves are satisfactory.

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24<sup>th</sup> July 2018 and signed on behalf of the board of trustees by:

  
Mr D G Smith  
Charity Secretary

# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of TRIP Community Transport Association**

**Year ended 31 March 2018**

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2018.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr M Portman FCA**  
**Independent Examiner**  
Queens House  
New Street  
Honiton  
EX14 1BJ

12th November 2018



**TRIP Community Transport Association**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2018**

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	68,613	10,350	78,963	84,478
Charitable activities	6	82,476	–	82,476	118,083
Other trading activities	7	57,206	–	57,206	63,489
Investment income	8	42	–	42	182
Other income	9	2,742	–	2,742	446
<b>Total income</b>		<u>211,079</u>	<u>10,350</u>	<u>221,429</u>	<u>266,678</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	31,428	–	31,428	38,766
Expenditure on charitable activities	11,12	223,840	181	224,021	241,135
Other expenditure	14	–	–	–	(681)
<b>Total expenditure</b>		<u>255,268</u>	<u>181</u>	<u>255,449</u>	<u>279,220</u>
<b>Net income/(expenditure)</b>		<u>(44,189)</u>	<u>10,169</u>	<u>(34,020)</u>	<u>(12,542)</u>
Transfers between funds		10,000	(10,000)	-	-
<b>Net movement in funds</b>		<u>(33,189)</u>	<u>169</u>	<u>(34,020)</u>	<u>227,801</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		226,913	888	227,801	240,343
<b>Total funds carried forward</b>		<u>192,724</u>	<u>1,057</u>	<u>193,781</u>	<u>227,801</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**TRIP Community Transport Association**

**Company Limited by Guarantee**

**Statement of Financial Position**

**31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	19	95,689	142,676
<b>Current assets</b>			
Stocks	20	3,250	5,280
Debtors	21	8,231	9,028
Cash at bank and in hand		92,426	77,903
		<u>103,907</u>	<u>92,211</u>
<b>Creditors: amounts falling due within one year</b>	22	<u>5,815</u>	<u>7,086</u>
<b>Net current assets</b>		<u>98,092</u>	<u>85,125</u>
<b>Total assets less current liabilities</b>		<u>193,781</u>	<u>227,801</u>
<b>Net assets</b>		<u>193,781</u>	<u>227,801</u>
<b>Funds of the charity</b>			
Restricted funds		1,057	888
Unrestricted funds		<u>192,724</u>	<u>226,913</u>
<b>Total charity funds</b>	24	<u>193,781</u>	<u>227,801</u>

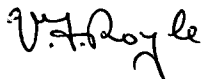
For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24<sup>th</sup> July 2018, and are signed on behalf of the board by:



**Mrs V F Royle**  
Trustee

# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2018**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

##### **Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2018**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

###### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

##### **Resources expended**

###### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Vehicles and equipment	- 25% reducing balance
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# **TRIP Community Transport Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2018**

#### **3. Accounting policies *(continued)***

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### **4. Limited by guarantee**

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs V F Royle undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

# TRIP Community Transport Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
BSOG	4,778	—	4,778
Devon County Council	15,000	—	15,000
East Devon District Council	8,180	—	8,180
Gift Aid	1,120	—	1,120
Sundry donations	20,132	10,350	30,482
Gifted fixed asset	7,903	—	7,903
Newby Trust	5,000	—	5,000
Santander	2,500	—	2,500
Beehive Community Centre	2,000	—	2,000
Darlington Trust	2,000	—	2,000
	<u>68,613</u>	<u>10,350</u>	<u>78,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
BSOG	5,722	—	5,722
Devon County Council	15,000	—	15,000
East Devon District Council	8,080	—	8,080
J Underdown	1,500	—	1,500
Sundry donations	21,492	910	22,402
Gifted fixed asset	5,086	—	5,086
Department of transport	—	23,688	23,688
Honiton Lions	1,500	—	1,500
Wigham Trust	500	—	500
Chillman	1,000	—	1,000
	<u>59,880</u>	<u>24,598</u>	<u>84,478</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Contracts and other services	72,195	72,195	106,844	106,844
Shopmobility	2,761	2,761	2,569	2,569
Weekends away	7,520	7,520	8,670	8,670
	<u>82,476</u>	<u>82,476</u>	<u>118,083</u>	<u>118,083</u>

**TRIP Community Transport Association**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2018**

**7. Other trading activities**

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Sale of disability aids, scooters and scooter repairs	53,384	<b>53,384</b>	62,397	62,397
Fundraising events	3,822	<b>3,822</b>	1,092	1,092
	<u>57,206</u>	<u><b>57,206</b></u>	<u>63,489</u>	<u>63,489</u>

**8. Investment income**

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	42	<b>42</b>	182	182

**9. Other income**

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Gain on disposal of tangible fixed assets held for charity's own use	2,479	<b>2,479</b>	—	—
Sundry receipts	263	<b>263</b>	446	446
	<u>2,742</u>	<u><b>2,742</b></u>	<u>446</u>	<u>446</u>

**10. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Opening stock	5,280	<b>5,280</b>	7,160	7,160
Purchases	29,398	<b>29,398</b>	36,886	36,886
Closing stock	(3,250)	<b>(3,250)</b>	(5,280)	(5,280)
	<u>31,428</u>	<u><b>31,428</b></u>	<u>38,766</u>	<u>38,766</u>

# TRIP Community Transport Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Contracts and other services, shopmobility and weekends away	163,460	181	163,641
Support costs	60,380	—	60,380
	<u>223,840</u>	<u>181</u>	<u>224,021</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Contracts and other services, shopmobility and weekends away	165,929	370	166,299
Support costs	74,836	—	74,836
	<u>240,765</u>	<u>370</u>	<u>241,135</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2018 £	Total fund 2017 £
	£	£	£	£
Contracts and other services, shopmobility and weekends away	163,641	56,440	220,081	236,666
Governance costs	—	3,940	3,940	4,469
	<u>163,641</u>	<u>60,380</u>	<u>224,021</u>	<u>241,135</u>

#### 13. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2018 £	Total 2017 £
Governance costs	3,940	3,940	4,470

#### 14. Other expenditure

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	(681)	(681)



# TRIP Community Transport Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2018**

#### 15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	31,896	32,399
Gains/(losses) on disposal of tangible fixed assets	<u>2,479</u>	<u>(681)</u>

#### 16. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,255</u>	<u>2,425</u>

#### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	109,574	123,008
Social security costs	1,059	1,285
Employer contributions to pension plans	383	293
	<u>111,016</u>	<u>124,586</u>

The average head count of employees during the year was 26 (2017: 30). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Trustees	10	12
Support staff	4	6
Drivers	12	12
	<u>26</u>	<u>30</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 18. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year no expenses (2017: none) were reimbursed to trustees'. Volunteer expenses of £226 (2017: £125) were paid to one trustee. No trustees supplied services to the charity.

# TRIP Community Transport Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 19. Tangible fixed assets

	Equipment and vehicles £	Total £
<b>Cost</b>		
At 1 April 2017	300,065	<b>300,065</b>
Additions	430	<b>430</b>
Disposals	(60,830)	<b>(60,830)</b>
<b>At 31 March 2018</b>	<b>239,665</b>	<b>239,665</b>
<b>Depreciation</b>		
At 1 April 2017	157,389	<b>157,389</b>
Charge for the year	31,896	<b>31,896</b>
Disposals	(45,309)	<b>(45,309)</b>
<b>At 31 March 2018</b>	<b>143,976</b>	<b>143,976</b>
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	<b>95,689</b>	<b>95,689</b>
At 31 March 2017	142,676	142,676

#### 20. Stocks

	2018 £	2017 £
Goods for resale	<b>3,250</b>	<b>5,280</b>

#### 21. Debtors

	2018 £	2017 £
Trade debtors	<b>6,625</b>	6,312
Prepayments and accrued income	<b>680</b>	1,860
Other debtors	<b>926</b>	856
	<b>8,231</b>	<b>9,028</b>

#### 22. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	<b>1,320</b>	1,451
Accruals and deferred income	<b>4,495</b>	5,635
	<b>5,815</b>	<b>7,086</b>

# TRIP Community Transport Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 23. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £383 (2017: £293).

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
Community transport	<u>89,577</u>	<u>211,079</u>	<u>(255,268)</u>	<u>55,070</u>	<u>100,458</u>

To provide and maintain non-profit community transport services.

##### Designated funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
Minibuses	<u>137,336</u>	<u>-</u>	<u>-</u>	<u>(45,070)</u>	<u>92,266</u>

##### Purpose of designated funds

To recognise the fleet of minibuses that are held by the charity.

##### Restricted funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
Befriending project	888	350	(181)	-	<b>1,057</b>
2017 Minibus fund	-	10,000	-	(10,000)	-
	<u>888</u>	<u>10,350</u>	<u>(181)</u>	<u>(10,000)</u>	<u>1,057</u>

##### Purpose of restricted funds

Funds held to provide 'befriending' training to volunteers.

Funds provided towards the purchase of the new minibuses in 2017.

**TRIP Community Transport Association**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2018**

**25. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2018 £</b>	Total Funds 2017 £
Tangible fixed assets	95,689	–	<b>95,689</b>	142,676
Current assets	102,850	1,057	<b>103,907</b>	92,211
Creditors less than 1 year	(5,815)	–	<b>(5,815)</b>	(7,086)
<b>Net assets</b>	<u>192,724</u>	<u>1,057</u>	<u><b>193,781</b></u>	<u>227,801</u>

**TRIP Community Transport Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2018**

**The following pages do not form part of the financial statements.**

**TRIP Community Transport Association**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2018**

	2018 £	2017 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
BSOG	4,778	5,722
Devon County Council	15,000	15,000
East Devon District Council	8,180	8,080
J Underdown	–	1,500
Gift Aid	1,120	–
Sundry donations	30,482	22,402
Gifted fixed asset	7,903	5,086
Department of transport	–	23,688
Honiton Lions	–	1,500
Wigham Trust	–	500
Chillman	–	1,000
Darlington Trust	2,000	–
Newby Trust	5,000	–
Santander	2,500	–
Beehive Community Centre	2,000	–
	<u>78,963</u>	<u>84,478</u>
<b>Charitable activities</b>		
Contracts and other services	72,195	106,844
Shopmobility	2,761	2,569
Weekends away	7,520	8,670
	<u>82,476</u>	<u>118,083</u>
<b>Other trading activities</b>		
Sale of disability aids, scooters and scooter repairs	53,384	62,397
Fundraising events	3,822	1,092
	<u>57,206</u>	<u>63,489</u>
<b>Investment income</b>		
Bank interest receivable	42	182
<b>Other income</b>		
Gain on disposal of tangible fixed assets held for charity's own use	2,479	–
Sundry receipts	263	446
	<u>2,742</u>	<u>446</u>
<b>Total income</b>	<u>221,429</u>	<u>266,678</u>

**TRIP Community Transport Association**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities** *(continued)*

**Year ended 31 March 2018**

	2018 £	2017 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Opening stock	5,280	7,160
Purchases	29,398	36,886
Closing stock	(3,250)	(5,280)
	<u>31,428</u>	<u>38,766</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	109,574	123,008
Employer's NIC	1,059	1,285
Pension costs	383	293
Rent, rates, service charge and insurance	22,017	22,757
Light, heat and water	2,159	2,150
Repairs and maintenance	1,776	1,800
Travelling	359	437
Motor vehicle expenses	32,922	34,818
Legal and professional fees	5,733	6,233
Telephone	2,681	1,931
Other office costs	2,036	1,604
Depreciation	31,896	32,399
Subscriptions	72	113
Weekends away	6,065	6,006
General expenses	5,063	6,176
Volunteer expenses	226	125
	<u>224,021</u>	<u>241,135</u>
 <b>Other expenditure</b>		
Loss on disposal of tangible fixed assets held for charity's own use	—	(681)
	<u>—</u>	<u>(681)</u>
 <b>Total expenditure</b>	<u><u>255,449</u></u>	<u><u>279,220</u></u>
 <b>Net deficit for year</b>	<u><u>(34,020)</u></u>	<u><u>(12,542)</u></u>