

Companies
House

COMPANY REGISTRATION NUMBER: 03961606
CHARITY REGISTRATION NUMBER: 1082544

**TRIP Community Transport Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017**

WEDNESDAY



A6CG6T14

A12

09/08/2017

#480

COMPANIES HOUSE

TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Notes to the financial statements	12
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	TRIP Community Transport Association
Charity registration number	1082544
Company registration number	03961606
Principal office and registered office	29-31 New Street Honiton EX14 1HG Devon

The trustees

Mrs V F Royle
Mrs C J Eastley
Mr C B W Pegman
Mr A R A Griffin
Mr D G Smith
Mr E Hill
Mr H R Hyde
Mr S M Brownridge
Mr A Stephens
Mr J P Halse
Mr J O'Leary
Mr N B Harrison
Ms S C A J Jones

(Appointed 10 February 2017)
(Resigned 26 July 2016)

Secretary	Mr D G Smith
------------------	--------------

Independent examiner	Mr M T Portman FCA Thomas Westcott Queens House New Street Honiton Devon EX14 1BJ
-----------------------------	---

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Bankers

HSBC
86 High Street
Honiton
Devon
EX14 8JN

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4TA

Scottish Widows Bank
PO Box 12757
67 Morrison Street
Edinburgh
EH3 9YL

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance

This has been a challenging year for TRIP and the year has ended in deficit. However, there are many positives which we will take to build on for the future: among these is the significant updating of our minibus fleet. Last year we looked forward to purchasing a new specialist vehicle for medical appointments and school runs for those requiring wheelchair transport; this Citroen went into service in August 2016. The anticipated Government Funding for community transport vehicles was received and provided sufficient funds to fully fund one bus and to 50% fund a second. The Trustees decided to use the balance of our (restricted) bus fund to enable the purchase of the second vehicle: these VW "Crafter" buses came into service in June 2016 and February 2017.

With regard to the business, generally the Trustees have to report a rather less successful year in the sale of mobility aids of all sorts and prescription items. The management and trustees continue to look for new lines to stock and to publicise the shop more widely. A leaflet campaign was run in the final quarter of the year but this yielded only limited results. Stock levels and the fixed costs associated with the shop will continue to be monitored closely.

It has been clear in recent years that grant funding is becoming more difficult to obtain and the profits made from our trading activities, whilst helping to offset the reduction in such funding, are not making up the difference. For TRIP, this has been exacerbated by the administration of NHS Hospital Transport being taken in-house by Devon County Council in 2016: this led to a reduction in our income (compared to 2015-16) of £15,000 in the year 2016-17 and of £30,000 in 2017-18 and onwards. Clearly this represents a step change in the funding of TRIP and the Trustees, management and staff will continue to seek ways of replacing this income over the coming months and years.

Disabled-Access Transport continues to flourish with over 6,000 journeys booked during 2016: a new record for TRIP. Community Transport has also continued to be popular with shopping trips and days out which, in the main, have been well supported. Holiday breaks to Jersey and the Cotswolds were particularly popular; thanks go to Steve Brownridge who has been responsible for organising these holidays and other social occasions – all of which are welcomed by our clients.

The voluntary car services remain an important function of the organisation. In 2016, 9,243 journeys were booked by TRIP for our 4 areas Honiton, Seaton, Lyme Regis and Budleigh Salterton. TRIP can call upon approximately 40 drivers at various times and offer particular thanks to those volunteers without whom the service would be unable to function.

We have continued to support the ACORNS befriending service, although more volunteer befrienders would always be welcome, particular mention to Carol Smythe - who has worked, tirelessly to promote and support this function. We have also been able to continue to support the Honiton 55+ Company which operates the day care facility at St Michaels Centre.

In concluding this section it would be remiss of us not to thank all the paid staff and volunteers who work so hard to keep the organization functioning successfully and also our local District and County Councillors for their continued support and encouragement.

As a final foot note we would be very remiss of the Trustees not to thank our out-going Chairman for her 20 years' service to TRIP, which coincides with the 20th anniversary of the founding of the organisation, and without whom we would not be the successful organisation we are today.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Financial review

During the year the charity received income of £266,678 (2016: £369,612) and incurred expenditure of £279,220 (2016: £287,795) resulting in a deficit for the year of £12,542 (2016 surplus of: £81,817). Reserves carried forward at the year end totalled £227,801 (2016: £240,343).

It was noted last year that the surplus for 2015-16 was largely due to funding for new minibuses being received but not spent in that year. The monthly management reports are being developed to enable closer monitoring of areas of concern, enabling better business planning and budgeting thus allowing a quicker response to issues that develop. The levels of income and expenditure continue to be carefully monitored.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. It should be noted that the Reserves shown above include assets at current book value. As these are comprised of the minibus fleet which is an integral part of the business we are showing "Free Reserves" in these accounts: these are £89,577. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds cash reserves in a separate bank deposit account.

Plans for future periods

Much work has been carried out during the year by the Trustees to consider ways to improve the financial strength of TRIP for the future.

All areas of expenditure have been looked at and some significant savings, particularly in office expenses, have been realised. Leases on our premises are up for review and renewal in 2017 and these are being assessed against our current and projected trading position.

Marketing, business development and specialist fundraising expertise are needed and the Trustees are looking for these skills to bolster the management committee.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £89,577. Total expenditure in the year approaching £280,000, so the Trustees are satisfied that current reserves are satisfactory.

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Statement of trustees' responsibilities

The trustees (who are also directors of TRIP Community Transport Association for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/07/2017 and signed on behalf of the board of trustees by:



Mr D G Smith
Charity secretary

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association *(continued)*

Year ended 31 March 2017

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr M T Portman FCA
Independent examiner
Queens House
New Street
Honiton
Devon
EX14 1BJ

28/07/17

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	59,880	24,598	84,478	138,316
Charitable activities	6	118,083	—	118,083	152,839
Other trading activities	7	63,489	—	63,489	76,999
Investment income	8	182	—	182	211
Other income	9	446	—	446	1,247
Total income		<u>242,080</u>	<u>24,598</u>	<u>266,678</u>	<u>369,612</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	38,766	—	38,766	40,945
Expenditure on charitable activities	11,12	240,765	370	241,135	246,850
Other expenditure	14	(681)	—	(681)	—
Total expenditure		<u>278,850</u>	<u>370</u>	<u>279,220</u>	<u>287,795</u>
Net (expenditure)/income		<u>(36,770)</u>	<u>24,228</u>	<u>(12,542)</u>	<u>81,817</u>
Transfers between funds		126,519	(126,519)	—	—
Net movement in funds		<u>89,749</u>	<u>(102,291)</u>	<u>(12,542)</u>	<u>81,817</u>
Reconciliation of funds					
Total funds brought forward		137,164	103,179	240,343	158,526
Total funds carried forward		<u>226,913</u>	<u>888</u>	<u>227,801</u>	<u>240,343</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017 £	2016 £
Fixed assets			
Tangible fixed assets	19	142,676	46,488
Current assets			
Stocks		5,280	7,160
Debtors	21	9,028	29,048
Cash at bank and in hand		77,903	167,744
		<u>92,211</u>	<u>203,952</u>
Creditors: amounts falling due within one year	22	<u>7,086</u>	<u>10,097</u>
Net current assets		85,125	193,855
Total assets less current liabilities		227,801	240,343
Net assets		227,801	240,343
Funds of the charity			
Restricted funds		888	103,179
Designated funds		137,336	-
Unrestricted funds		89,577	137,164
Total charity funds	24	227,801	240,343

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/07/17 and are signed on behalf of the board by:



Mr N B Harrison
Trustee

The notes on pages 12 to 22 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 26.

Cashflow statement

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to enable the charitable activities of the charity to be undertaken.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Vehicles and equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs V F Royle undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Battishorne Trust	—	—	—
BSOG	5,722	—	5,722
Devon County Council	15,000	—	15,000
East Devon District Council	8,080	—	8,080
J Underdown	1,500	—	1,500
Sundry donations	21,492	910	22,402
Gifted fixed asset	5,086	—	5,086
Department of transport	—	23,688	23,688
Garfield Weston	—	—	—
Honiton Lions	1,500	—	1,500
Amory	—	—	—
Nix	—	—	—
Norman Family Charitable Trust	—	—	—
Clare Milne Trust	—	—	—
Wigham Trust	500	—	500
Chillman	1,000	—	1,000
Legacies			
Legacies received	—	—	—
	<u>59,880</u>	<u>24,598</u>	<u>84,478</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Battishorne Trust	—	1,000	1,000
BSOG	2,961	—	2,961
Devon County Council	15,000	—	15,000
East Devon District Council	8,080	—	8,080
J Underdown	—	—	—
Sundry donations	18,366	918	19,284
Gifted fixed asset	—	—	—
Department of transport	—	66,991	66,991
Garfield Weston	—	3,000	3,000
Honiton Lions	500	—	500
Amory	—	500	500
Nix	—	1,000	1,000
Norman Family Charitable Trust	—	5,000	5,000
Clare Milne Trust	—	5,000	5,000
Wigham Trust	—	—	—
Chillman	—	—	—
Legacies			
Legacies received	—	10,000	10,000
	<u>44,907</u>	<u>93,409</u>	<u>138,316</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Contracts and other services	106,844	106,844	134,526	134,526
Shopmobility	2,569	2,569	1,867	1,867
Weekends away	8,670	8,670	16,446	16,446
	<u>118,083</u>	<u>118,083</u>	<u>152,839</u>	<u>152,839</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Sale of disability aids, scooters and scooter repairs	62,397	62,397	76,641	76,641
Fundraising events	1,092	1,092	358	358
	<u>63,489</u>	<u>63,489</u>	<u>76,999</u>	<u>76,999</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	182	182	211	211

9. Other income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Sundry receipts	446	446	1,247	1,247

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Purchase of disability aids, scooters and scooter repairs				
Opening stock	7,160	7,160	6,730	6,730
Purchases	36,886	36,886	41,375	41,375
Closing stock	(5,280)	(5,280)	(7,160)	(7,160)
	<u>38,766</u>	<u>38,766</u>	<u>40,945</u>	<u>40,945</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Contracts and other services, shopmobility and weekends away	236,296	370	236,666
Support costs	4,469	—	4,469
	<u>240,765</u>	<u>370</u>	<u>241,135</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Contracts and other services, shopmobility and weekends away	239,910	6,940	246,850
Support costs	—	—	—
	<u>239,910</u>	<u>6,940</u>	<u>246,850</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Contracts and other services, shopmobility and weekends away	236,666	—	236,666	246,850
Governance costs	—	4,469	4,469	—
	<u>236,666</u>	<u>4,469</u>	<u>241,135</u>	<u>246,850</u>

13. Analysis of support costs

	Contracts and other services, shopmobility and weekends away £	Total 2017 £	Total 2016 £
Governance costs	4,469	4,469	—

14. Other expenditure

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Loss on disposal of tangible fixed assets held for charity's own use	(681)	(681)	—	—

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

15. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	32,399	15,496
Gains on disposal of tangible fixed assets	(681)	-
	<u>31,718</u>	<u>15,496</u>

16. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,425	-
	<u>2,425</u>	<u>-</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	123,008	130,708
Social security costs	1,285	2,667
Employer contributions to pension plans	293	-
Other employee benefits	-	350
	<u>124,586</u>	<u>133,725</u>

The average head count of employees during the year was 30 (2016: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Trustees	12	12
Support staff	6	7
Drivers	12	11
	<u>30</u>	<u>30</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

18. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year expenses of £nil (2016: £134) were reimbursed to one trustee and volunteer expenses of £nil (2016: £22) were paid to one trustee and no trustees supplied services to the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

19. Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2016	199,462	199,462
Additions	131,156	131,156
Disposals	(30,553)	(30,553)
At 31 March 2017	300,065	300,065
Depreciation		
At 1 April 2016	152,974	152,974
Charge for the year	32,399	32,399
Disposals	(27,984)	(27,984)
At 31 March 2017	157,389	157,389
Carrying amount		
At 31 March 2017	142,676	142,676
At 31 March 2016	46,488	46,488

20. Stocks

	2017 £	2016 £
Goods for resale	5,280	7,160

21. Debtors

	2017 £	2016 £
Trade debtors	6,312	11,928
Prepayments and accrued income	1,860	–
Other debtors	856	17,120
	9,028	29,048

22. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,451	1,472
Accruals and deferred income	5,635	8,625
	7,086	10,097

23. Pensions and other post retirement benefits

The amount recognised as an expense in relation to defined contribution plans was £293 (2016: £nil).

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
Community transport	137,164	242,080	(278,850)	(10,817)	89,577

Purpose of unrestricted funds

To provide and maintain non-profit community transport services.

Designated funds

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
Minibuses	-	-	-	137,336	137,336

Purpose of designated funds

To recognise the fleet of minibuses that are held by the charity.

Restricted funds

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
Purchase of replacement vehicles	35,470	-	-	(35,470)	-
Befriending project	348	910	(370)	-	888
New bus fund	67,361	23,688	-	(91,049)	-
	103,179	24,598	(370)	(126,519)	888

Purpose of restricted funds

Funds held to purchase replacement vehicles.

Funds held to provide 'befriending' training to volunteers.

Funds provided by the Department of Transport towards the purchase of two new minibuses.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

25. Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	5,340	137,336	–	142,676
Current assets	91,323	–	888	92,211
Creditors less than 1 year	(7,086)	–	–	(7,086)
Net assets	<u>89,577</u>	<u>137,336</u>	<u>888</u>	<u>227,801</u>

26. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

TRIP Community Transport Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2017

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Battishorne Trust	–	1,000
BSOG	5,722	2,961
Devon County Council	15,000	15,000
East Devon District Council	8,080	8,080
J Underdown	1,500	–
Sundry donations	22,402	19,284
Gifted fixed asset	5,086	–
Department of transport	23,688	66,991
Garfield Weston	–	3,000
Honiton Lions	1,500	500
Amory	–	500
Nix	–	1,000
Norman Family Charitable Trust	–	5,000
Clare Milne Trust	–	5,000
Wigham Trust	500	–
Chillman	1,000	–
Legacies received	–	10,000
	<u>84,478</u>	<u>138,316</u>
Charitable activities		
Contracts and other services	106,844	134,526
Shopmobility	2,569	1,867
Weekends away	8,670	16,446
	<u>118,083</u>	<u>152,839</u>
Other trading activities		
Sale of disability aids, scooters and scooter repairs	62,397	76,641
Fundraising events	1,092	358
	<u>63,489</u>	<u>76,999</u>
Investment income		
Bank interest receivable	182	211
Other income		
Sundry receipts	446	1,247
Total income	<u>266,678</u>	<u>369,612</u>

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2017

Costs of other trading activities

Purchase of disability aids, scooters and scooter repairs

Opening stock	7,160	6,730
Purchases	36,886	41,375
Closing stock	(5,280)	(7,160)
Costs of other trading activities	38,766	40,945

Expenditure on charitable activities

Contracts and other services, shopmobility and weekends away

Activities undertaken directly

Depreciation	32,399	15,496
Wages and salaries - drivers	54,198	59,664
Employers pension - drivers	21	-
Wages and salaries - support	68,810	71,044
Employers nic - support	1,285	2,667
Employers pension - support	272	-
Staff training and conference expenses	-	350
Rent, rates, service charge and insurance	22,757	21,565
Light, heat and water	2,150	2,713
Repairs and maintenance	1,800	2,533
Motor expense and hire costs	34,818	40,186
Travelling	437	330
Telephone	1,931	2,412
Print, postage and stationery	1,764	2,412
Computer costs	1,604	3,823
Subscriptions	113	102
Weekends away	6,006	14,392
General expenses	6,176	6,998
Volunteer expenses	125	163
	236,666	246,850

Governance costs

Accountancy fees	2,425	-
Legal and professional fees	2,044	-
	4,469	-

Expenditure on charitable activities

241,135 **246,850**

Other expenditure

Loss on disposal of tangible fixed assets held for charity's own use	(681)	-
--	-------	---

Total expenditure

279,220 **287,795**

Net (expenditure)/income

(12,542) **81,817**