

Registered Number 03961556

DEVELOPMENT SOLUTIONS EUROPE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	8,064	10,751
Investments	3	55,449	55,449
		<u>63,513</u>	<u>66,200</u>
Current assets			
Debtors		607,422	1,044,011
Cash at bank and in hand		1,008,146	1,124,662
		<u>1,615,568</u>	<u>2,168,673</u>
Creditors: amounts falling due within one year		<u>(759,097)</u>	<u>(1,804,207)</u>
Net current assets (liabilities)		<u>856,471</u>	<u>364,466</u>
Total assets less current liabilities		<u>919,984</u>	<u>430,666</u>
Total net assets (liabilities)		<u>919,984</u>	<u>430,666</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		919,982	430,664
Shareholders' funds		<u>919,984</u>	<u>430,666</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

P Bartley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Other accounting policies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	38,999
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>38,999</u>
Depreciation	
At 1 January 2015	28,248
Charge for the year	2,687
On disposals	-
At 31 December 2015	<u>30,935</u>
Net book values	
At 31 December 2015	<u>8,064</u>
At 31 December 2014	<u>10,751</u>

3 Fixed assets Investments

The company holds 100% of the issued share capital of Development Solutions China Ltd. a company registered in China.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.