

IN-FORM SOLUTIONS LTD
Unaudited Financial Statements
for the Year Ended 31 March 2018

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for the Year Ended 31 March 2018**

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IN-FORM SOLUTIONS LTD

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

J H Griffiths
Mrs J M Griffiths
D B Milner
D Poynton

SECRETARY:

J H Griffiths

REGISTERED OFFICE:

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

BUSINESS ADDRESS:

Lichfield Business Village
The Friars
Lichfield
Staffordshire
WS13 6QE

REGISTERED NUMBER:

03961045 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

IN-FORM SOLUTIONS LTD (REGISTERED NUMBER: 03961045)**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	51,989	19,883
CURRENT ASSETS			
Debtors	6	89,648	80,952
Cash at bank and in hand		<u>123,228</u>	<u>40,623</u>
		212,876	121,575
CREDITORS			
Amounts falling due within one year	7	<u>(132,734)</u>	<u>(51,606)</u>
NET CURRENT ASSETS		<u>80,142</u>	<u>69,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		132,131	89,852
CREDITORS			
Amounts falling due after more than one year	8	(15,780)	-
PROVISIONS FOR LIABILITIES	10	<u>(4,110)</u>	<u>(1,658)</u>
NET ASSETS		<u>112,241</u>	<u>88,194</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>112,141</u>	<u>88,094</u>
SHAREHOLDERS' FUNDS		<u>112,241</u>	<u>88,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2018 and were signed on its behalf by:

J H Griffiths - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

In-Form Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 5) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2017	250	30,321	35,521	66,092
Additions	-	39,496	9,528	49,024
Disposals	-	(30,321)	-	(30,321)
At 31 March 2018	<u>250</u>	<u>39,496</u>	<u>45,049</u>	<u>84,795</u>
DEPRECIATION				
At 1 April 2017	88	23,126	22,995	46,209
Charge for year	50	5,163	5,559	10,772
Eliminated on disposal	-	(24,175)	-	(24,175)
At 31 March 2018	<u>138</u>	<u>4,114</u>	<u>28,554</u>	<u>32,806</u>
NET BOOK VALUE				
At 31 March 2018	<u>112</u>	<u>35,382</u>	<u>16,495</u>	<u>51,989</u>
At 31 March 2017	<u>162</u>	<u>7,195</u>	<u>12,526</u>	<u>19,883</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	84,546	78,023
Other debtors	1,040	1,040
Prepayments	4,062	1,889
	<u>89,648</u>	<u>80,952</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	2,714
Hire purchase contracts	6,108	-
Trade creditors	11,062	15,583
Corporation tax	19,451	14,580
Social security and other taxes	4,153	1,228
VAT	14,706	3,525
Other creditors	14,028	2,226
Wages control	(499)	-
Directors' loan accounts	1,494	3,358
Accrued expenses	62,231	8,392
	<u>132,734</u>	<u>51,606</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>15,780</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>21,888</u>	<u>-</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	1,658	1,279
Provided during the year	2,452	379
	<u>4,110</u>	<u>1,658</u>

	Deferred tax
	£
Balance at 1 April 2017	1,658
Provided during year	2,452
Balance at 31 March 2018	<u>4,110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.