

IN-FORM SOLUTIONS LTD

Unaudited Financial Statements for the Year Ended 31 March 2019

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for the Year Ended 31 March 2019**

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IN-FORM SOLUTIONS LTD

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

J H Griffiths
Mrs J M Griffiths
D B Milner
D Poynton

SECRETARY:

J H Griffiths

REGISTERED OFFICE:

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

REGISTERED NUMBER:

03961045 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

IN-FORM SOLUTIONS LTD (REGISTERED NUMBER: 03961045)**Balance Sheet
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	46,213	51,989
CURRENT ASSETS			
Debtors	6	113,638	89,648
Cash at bank and in hand		<u>78,621</u>	<u>123,228</u>
		192,259	212,876
CREDITORS			
Amounts falling due within one year	7	<u>(124,606)</u>	<u>(132,734)</u>
NET CURRENT ASSETS		<u>67,653</u>	<u>80,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,866	132,131
CREDITORS			
Amounts falling due after more than one year	8	(9,672)	(15,780)
PROVISIONS FOR LIABILITIES	10	<u>(4,050)</u>	<u>(4,110)</u>
NET ASSETS		<u>100,144</u>	<u>112,241</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>100,044</u>	<u>112,141</u>
SHAREHOLDERS' FUNDS		<u>100,144</u>	<u>112,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

J H Griffiths - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

In-Form Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2018	250	39,496	45,049	84,795
Additions	-	-	11,313	11,313
At 31 March 2019	<u>250</u>	<u>39,496</u>	<u>56,362</u>	<u>96,108</u>
DEPRECIATION				
At 1 April 2018	138	4,114	28,554	32,806
Charge for year	50	8,846	8,193	17,089
At 31 March 2019	<u>188</u>	<u>12,960</u>	<u>36,747</u>	<u>49,895</u>
NET BOOK VALUE				
At 31 March 2019	<u>62</u>	<u>26,536</u>	<u>19,615</u>	<u>46,213</u>
At 31 March 2018	<u>112</u>	<u>35,382</u>	<u>16,495</u>	<u>51,989</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	106,855	84,546
Other debtors	1,040	1,040
Prepayments	5,743	4,062
	<u>113,638</u>	<u>89,648</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	6,108	6,108
Trade creditors	35,892	11,062
Corporation tax	14,808	19,451
Social security and other taxes	2,232	4,153
VAT	9,865	14,706
Other creditors	15,138	14,028
Wages control	(499)	(499)
Directors' loan accounts	5	1,494
Accrued expenses	41,057	62,231
	<u>124,606</u>	<u>132,734</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>9,672</u>	<u>15,780</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>15,780</u>	<u>21,888</u>

The hire purchase agreement is secured over the asset concerned.

10. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	4,109	1,658
Provided during the year	<u>(59)</u>	<u>2,452</u>
	<u>4,050</u>	<u>4,110</u>

	Deferred tax £
Balance at 1 April 2018	4,110
Credit to Income Statement during year	<u>(60)</u>
Balance at 31 March 2019	<u>4,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.