

IN-FORM SOLUTIONS LTD
Unaudited Financial Statements
for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017**

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IN-FORM SOLUTIONS LTD

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

J H Griffiths
Mrs J M Griffiths
D B Milner
D Poynton

SECRETARY:

J H Griffiths

REGISTERED OFFICE:

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

REGISTERED NUMBER:

03961045 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

IN-FORM SOLUTIONS LTD (REGISTERED NUMBER: 03961045)**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	19,883	20,536
CURRENT ASSETS			
Debtors	5	80,952	30,369
Cash at bank and in hand		<u>40,623</u>	<u>74,024</u>
		121,575	104,393
CREDITORS			
Amounts falling due within one year	6	<u>(51,606)</u>	<u>(45,964)</u>
NET CURRENT ASSETS		<u>69,969</u>	<u>58,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,852	78,965
PROVISIONS FOR LIABILITIES		<u>(1,658)</u>	<u>(1,279)</u>
NET ASSETS		<u>88,194</u>	<u>77,686</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>88,094</u>	<u>77,586</u>
SHAREHOLDERS' FUNDS		<u>88,194</u>	<u>77,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

J H Griffiths - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

In-Form Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities.

In preparing the accounts the directors have considered whether in applying the accounting policies required by FRS 102 Section 1A the restatement of comparatives was required. At the date of transition there were no restatements necessary.

Turnover

Turnover is the total amount received for services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2016	250	30,321	28,864	59,435
Additions	-	-	6,657	6,657
At 31 March 2017	<u>250</u>	<u>30,321</u>	<u>35,521</u>	<u>66,092</u>
DEPRECIATION				
At 1 April 2016	38	20,727	18,134	38,899
Charge for year	50	2,399	4,861	7,310
At 31 March 2017	<u>88</u>	<u>23,126</u>	<u>22,995</u>	<u>46,209</u>
NET BOOK VALUE				
At 31 March 2017	<u>162</u>	<u>7,195</u>	<u>12,526</u>	<u>19,883</u>
At 31 March 2016	<u>212</u>	<u>9,594</u>	<u>10,730</u>	<u>20,536</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	30,321
Transfer to ownership	(30,321)
At 31 March 2017	-
DEPRECIATION	
At 1 April 2016	20,727
Charge for year	2,399
Transfer to ownership	(23,126)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	9,594

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	78,023	26,302
Other debtors	2,929	4,067
	<u>80,952</u>	<u>30,369</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,714	-
Hire purchase contracts	-	5,038
Trade creditors	15,583	3,931
Taxation and social security	19,333	17,562
Other creditors	13,976	19,433
	<u>51,606</u>	<u>45,964</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>5,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2017 £	2016 £
Number:	Class:			
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number		Class	Nominal Value £	2017	2016
£					
40		A shares	1	40	40
40		B shares	1	40	40
10		C shares	1	10	10
10		D shares	1	<u>10</u>	<u>10</u>
Total					
Total				<u>100</u>	<u>100</u>

All of the classes of shares rank pari passu.

9. RESERVES

	Retained earnings £
At 1 April 2016	77,586
Profit for the year	59,108
Dividends	<u>(48,600)</u>
At 31 March 2017	<u>88,094</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,600 (2016 - £49,177) were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr JH Griffiths and Mrs JM Griffiths.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.