

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

3960644

Name of Company


Alltel Mortgage Solutions Ltd

I / We

Brian Green
1 The Embankment
Neville St
Leeds
LS1 4DWMark Granville Firmin
1 The Embankment
Neville St
Leeds
LS1 4DWthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 13/09/2012 to 27/11/2012

Signed



Date

27/11/12

KPMG LLP
1 The Embankment
Neville St
Leeds
LS1 4DW

Ref ABA0541832/MRG/PRC/MFG

THURSDAY



A1MPH23C

A12

29/11/2012

#276

COMPANIES HOUSE

**Alltel Mortgage Solutions Ltd
(In Liquidation)
Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 13/09/2012 To 27/11/2012	From 13/09/2011 To 27/11/2012
	ASSET REALISATIONS		
951 00	Intercompany debtor	NIL	NIL
49 00	Shares and investments	NIL	NIL
		NIL	NIL
1,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note

A distribution in specie of an intercompany loan totalling £1,000 has been made, representing a return to the shareholders of £1 per ordinary £1 share

Alltel Mortgage Solutions Limited (in members' voluntary liquidation) ("the Company")

Liquidators' final progress report for the period from 13 September 2011 to 12 October 2012 prepared for the final meeting of members which was summoned on 27 November 2012

Name	Alltel Mortgage Solutions Limited
Trading name / Former names	Sureweb Limited (until 28/04/12)
Company number	3960644
Previous registered office	Croft Road, Crossflatts, Bingley, BD16 2UA
Present registered office	KPMG LLP, 1 The Embankment, Neville Street, Leeds, LS1 4DW
Joint liquidators	Brian Green and Mark Granville Firmin
Joint liquidators' address	KPMG LLP, 1 The Embankment, Neville Street, Leeds, LS1 4DW
Date of appointment	13 September 2011
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
951	Inter-company debt	NIL	
49	Investment in subsidiary	NIL	
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	
			NIL
<u>1,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an intercompany debtor totalling £951 and an investment in a subsidiary, being Bradford & Bingley Homeloans Management Limited, of £49

The subsidiary itself is in members' voluntary liquidation and a final in specie distribution has been received of further debts due from Bradford & Bingley Investments. Total realisation from this investment has amounted to £49

Consequently, the Company's assets comprise a debt due from Bradford & Bingley Investments of £1,000. This debt has been distributed in specie to Bradford & Bingley Investments, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspaper at the outset of the liquidation. No creditors were forthcoming as a result of this advertisement.

Tax

Following their appointment, the joint liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that HMRC would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

For completeness, HMRC have also confirmed that the Company has no outstanding legal or financial obligations with regard to VAT or PAYE.

Distributions

On 12 October 2012, the joint liquidators declared a first and final distribution of the assets of the Company to Bradford & Bingley Investments as the sole beneficial shareholder of the Company.

The distribution was a distribution in specie of the debt of £1,000 due to the Company by Bradford & Bingley Investments.

Joint liquidators' remuneration and expenses

A written resolution was passed on 13 September 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Bradford & Bingley Plc and accordingly no detailed analysis is included in this report.